

GREEN CALIFORNIA TAX FREE INCOME FUND

Portfolio of Investments (Unaudited)

5/31/2021

SECURITY DESCRIPTION	Par Value	Value
Municipal Bonds (98.70%)		
BUTTE-GLENN COMMUNITY COLLEGE DISTRICT General Obligation Refunding Bond; 2012, 4.000%, 08/01/2026	\$ 1,000,000	\$ 1,042,544
CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY Kaiser Permanente Revenue Bonds, Series 2017A-1, 5.000%, 11/01/2027	1,700,000	2,163,745
CALIFORNIA HOUSING FINANCE Class A Certificates; Series 2019-2, 4.000%, 03/20/2033	366,886	433,115
CALIFORNIA INFRASTRUCTURE & ECONOMIC DEVELOPMENT BANK Clean Water State Revolving Fund Revenue Bonds, Series 2016 (Green Bonds), 5.000%, 10/01/2033	1,200,000	1,444,193
CALIFORNIA MUNICIPAL FINANCE AUTHORITY Student Housing Revenue Bonds West Village Student Housing Project; Series 2018, 5.000%, 05/15/2038 University of San Diego Revenue Bonds, 2019, 5.000%, 10/01/2044	800,000 480,000	970,335 597,921
CALIFORNIA STATE UNIVERSITY Systemwide Revenue Bonds; Series 2012A, 4.000%, 11/01/2030	1,100,000	1,160,920
CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY General Revenue Bonds; 2016, 4.000%, 08/15/2046	500,000	557,867
CITY OF LOS ANGELES CA General Obligation Bonds; 2012-A, 5.000%, 09/01/2021	2,000,000	2,024,402
CITY OF LOS ANGELES CA WASTEWATER SYSTEM REVENUE Los Angeles CA Wastewater System Revenue Bond; Series 2015-A (Green Bonds), 5.000%, 06/01/2044 Los Angeles CA Wastewater System Subordinate Revenue Bond; Series 2017-A (Green Bonds), 5.250%, 06/01/2047	500,000 1,500,000	580,953 1,869,330
CITY OF ROSEVILLE CA ELECTRIC SYSTEM REVENUE Electric System Revenue Refunding Bonds; Series 2013, 5.000%, 02/01/2025	750,000	827,519
CITY OF SAN FRANCISCO CA PUBLIC UTILITIES COMMISSION WATER REVENUE San Francisco Water Revenue Bonds; 2017 Sub-Series D Bonds (Refunding) (Green Bonds), 5.000%, 11/01/2034	1,000,000	1,256,910
EAST BAY MUNICIPAL UTILITY DISTRICT WATER SYSTEM REVENUE Water System Revenue Bonds; 2015 Series B, 5.000%, 06/01/2026	2,050,000	2,427,163
EAST SIDE UNION HIGH SCHOOL DISTRICT General Obligation Refunding Bonds (2012 Crossover); 2006, 5.250%, 09/01/2023	2,975,000	3,317,262
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT Election of 1999 General Obligation Bonds; Series C, 0.000%, 08/01/2027	2,000,000	1,881,826
LA MIRADA REDEVELOPMENT AGENCY SUCCESSOR AGENCY Subordinate Tax Allocation Refunding Bonds; 2014 Series A, 5.000%, 08/01/2023	1,000,000	1,100,606
LOS ANGELES COMMUNITY COLLEGE DISTRICT/CA General Obligation Bonds; 2008 Election, Series G, 5.000%, 08/01/2028	865,000	995,289
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY Proposition A First Tier Senior Sales Tax Revenue Refunding Bonds; Series 2016-A, 4.000%, 07/01/2028 Proposition A First Tier Senior Sales Tax Revenue Refunding Bonds; Series 2012-A, 5.000%, 07/01/2021 Proposition C Sales Tax Revenue Refunding Bonds; Senior Bonds; Series 2013-A, 5.000%, 07/01/2023	500,000 1,000,000 1,500,000	569,066 1,003,984 1,652,252
LOS ANGELES DEPARTMENT OF WATER & POWER Water System Revenue Bonds, 2012 Series A, 5.000%, 07/01/2037	1,985,000	2,087,185
LOS RIOS COMMUNITY COLLEGE DISTRICT General Obligation Bonds; 2008 Election, Series B, 5.000%, 08/01/2032	2,500,000	2,748,483
MIDPENINSULA REGIONAL OPEN SPACE DISTRICT CA Green Bonds Refunding; Series 2016A and 2016 Refunding; Series B, 4.000%, 09/01/2021	200,000	201,946
MOUNT SAN ANTONIO COMMUNITY COLLEGE DISTRICT General Obligation Refunding Bonds 2013A, 5.000%, 08/01/2034	2,345,000	2,592,768
PORT OF LOS ANGELES Revenue Bonds 2014; Series C, 4.000%, 08/01/2023	290,000	313,499
SACRAMENTO MUNICIPAL UTILITY DISTRICT Electric Revenue Bonds; 1997 Series K, 5.250%, 07/01/2024	1,000,000	1,081,614
SAN DIEGO COMMUNITY COLLEGE DISTRICT General Obligation Bonds; Election of 2002, Series 2013, 5.000%, 08/01/2027	1,175,000	1,299,148
SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT San Francisco BART District GO Bonds 2017 Series A-1 (Green Bonds), 4.000%, 08/01/2034 San Francisco BART District GO Bonds (Election of 2004) 2017 Refunding Series E (Green Bonds), 5.000%, 08/01/2036	645,000 2,300,000	761,358 2,856,481

SAN FRANCISCO CITY & COUNTY PUBLIC UTILITIES COMMISSION POWER REVENUE		
San Francisco City & County Public Utilities Commission Water Revenue Bonds 2013; Series A (Refunding), 4.000%, 10/01/2021	700,000	709,059
San Francisco City & County Public Utilities Commission Power Revenue 2015; Series A, 5.000%, 11/01/2030	680,000	795,582
San Francisco City & County Public Utilities Commission Power Revenue 2015; Series A, 5.000%, 11/01/2036	1,170,000	1,358,998
SAN MATEO FOSTER CITY PUBLIC FINANCING AUTHORITY		
City of San Mateo Wastewater Revenue Bonds 2019 (Clean Water Program), 4.000%, 08/01/2044	2,000,000	2,366,935
SANTA CLARA VALLEY TRANSPORTATION AUTHORITY		
2000 Measure A Sales Tax Revenue Refunding Bonds; 2015 Series A, 5.000%, 04/01/2034	1,000,000	1,178,030
SANTA MARIA JOINT UNION HIGH SCHOOL DISTRICT		
General Obligation Bonds; Election of 2004, Series 2005, 0.000%, 08/01/2029	2,500,000	2,215,024
STATE OF CALIFORNIA		
Variable Rate General Obligation Bond, Series 2005, 0.010%, 05/01/2040	1,000,000	1,000,000
Various Purpose General Obligation Bonds (Green Bonds), 3.000%, 10/01/2028	900,000	965,859
TURLOCK IRRIGATION DISTRICT		
Revenue Refunding Bonds; 2019, 5.000%, 01/01/2036	300,000	391,626
UNIVERSITY OF CALIFORNIA		
General Revenue Bonds; 2014 Series AM, 5.000%, 05/01/2029	925,000	1,049,573
WILLIAM S HART UNION HIGH SCHOOL DISTRICT		
General Obligation Bonds; Election 2001 2005, Series B, 0.000%, 09/01/2029	3,595,000	3,210,247
Total Municipal Bonds (Cost \$52,740,856)		<u><u>57,060,617</u></u>
Total Investments (Cost \$52,740,856)^(a) (98.70%)		\$ 57,060,617
Other Net Assets (1.30%)		753,108
Net Assets (100.00%)		<u><u>\$ 57,813,725</u></u>

(a) Aggregate cost for federal income tax purposes is \$52,739,061.

At May 31, 2021, unrealized appreciation/(depreciation) of securities for federal income tax purposes is as follows:

Unrealized appreciation	\$	4,324,358
Unrealized depreciation		(2,802)
Net unrealized appreciation	\$	<u><u>4,321,556</u></u>

Because tax adjustments are calculated annually, the above tax figures reflect the tax adjustments outstanding at the Fund's previous fiscal year end. For the previous fiscal year's federal income tax information, please refer to the Notes to Financial Statements section in the Fund's most recent semi-annual and annual reports.

U.S. GOVERNMENT SECURITIES FUND
Portfolio of Investments (Unaudited)
5/31/2021

Security Description	Par Value	Value
Government National Mortgage Association (2.57%)		
3.500% 11/20/2044	\$ 174,001	\$ 186,649
5.000% 03/15/2038	87,300	99,948
5.500% 01/15/2025	18,970	21,087
5.500% 04/15/2036	83,817	96,830
6.000% 01/15/2026	60,353	68,640
6.000% 06/15/2038	33,284	39,651
Total Government National Mortgage Association (Cost \$463,742)		<u>512,805</u>
United States Treasury Bonds (11.21%)		
5.000% 05/15/2037	500,000	712,686
6.000% 02/15/2026	800,000	995,625
6.375% 08/15/2027	400,000	528,391
Total United States Treasury Bonds (Cost \$2,032,243)		<u>2,236,702</u>
United States Treasury Notes (85.40%)		
0.375% 03/31/2022	2,200,000	2,336,727
0.375% 03/31/2023	500,000	501,290
2.000% 02/15/2022	1,200,000	1,205,238
2.125% 08/15/2021	500,000	536,895
2.125% 02/29/2024	2,600,000	2,733,453
2.125% 05/15/2025	1,300,000	1,366,727
2.250% 08/15/2027	3,800,000	4,065,703
2.500% 08/15/2023	2,900,000	2,940,205
3.125% 11/15/2028	1,200,000	1,353,773
Total United States Treasury Notes (Cost \$16,509,782)		<u>17,040,011</u>
Total Investments (Cost \$19,005,767)^(a) (99.18%)		\$ 19,789,518
Other Net Assets (0.82%)		163,806
Net Assets (100.00%)		<u>\$ 19,953,324</u>

(a) Aggregate cost for federal income tax purposes is \$19,006,527.

At May 31, 2021, unrealized appreciation/(depreciation) of securities for federal income tax purposes is as follows:

Unrealized appreciation	\$ 783,751
Unrealized depreciation	(760)
Net unrealized appreciation	<u>\$ 782,991</u>

Because tax adjustments are calculated annually, the above tax figures reflect the tax adjustments outstanding at the Fund's previous fiscal year end. For the previous fiscal year's federal income tax information, please refer to the Notes to Financial Statements section in the Fund's most recent semi-annual and annual reports.

THE UNITED STATES TREASURY TRUST

Portfolio of Investments (Unaudited)

5/31/2021

Security Description	Par Value	Value
United States Treasury Bills, DN^(a) (99.16%)		
03/09/2021	\$ 3,700,000	\$ 3,699,872
03/11/2021	3,200,000	3,199,568
03/16/2021	2,100,000	2,099,999
03/23/2021	2,400,000	2,400,000
04/08/2021	3,000,000	2,999,981
04/13/2021	3,000,000	2,999,996
04/22/2021	1,000,000	999,999
05/04/2021	2,100,000	2,099,988
05/13/2021	2,200,000	2,199,975
05/20/2021	4,300,000	4,299,872
05/27/2021	2,400,000	2,399,978
06/03/2021	2,400,000	2,399,941
05/04/2022	4,900,000	4,899,944
05/04/2023	1,900,000	1,899,921
Total United States Treasury Bills, DN (Cost \$38,599,029)		<u>38,599,034</u>
Total Investments (Cost \$38,599,029)^(b) (99.16%)		\$ 38,599,034
Other Net Assets (0.84%)		<u>327,792</u>
Net Assets (100.00%)		<u>\$ 38,926,826</u>

(a) Discount Note. Yield to maturity is between 0.00% - 1.59%.

(b) Aggregate cost for federal income tax purposes is \$38,599,029.

Because tax adjustments are calculated annually, the above tax figure reflects the tax adjustments outstanding at the Fund's previous fiscal year end. For the previous fiscal year's federal income tax information, please refer to the Notes to Financial Statements section in the Fund's most recent semi-annual and annual reports.

S&P 500 INDEX FUND
Portfolio of Investments (Unaudited)
5/31/2021

Security Description	Shares	Value
Common Stock (99.60%)		
Basic Materials (2.31%)		
Air Products and Chemicals Inc	1,458	\$ 436,904
Albemarle Corp	729	121,801
Celanese Corp	763	126,238
CF Industries Holdings Inc	1,457	77,469
Dow Inc	4,894	334,848
DuPont de Nemours Inc	3,491	295,304
Eastman Chemical Co	893	111,982
Ecolab Inc	1,622	348,860
FMC Corp	891	103,971
Freeport-McMoRan Inc	9,035	385,975
International Flavors & Fragrances Inc	1,613	228,514
International Paper Co	2,697	170,181
Linde PLC	3,428	1,030,457
LyondellBasell Industries NV	1,667	187,738
The Mosaic Co	2,068	74,738
Newmont Corp	5,247	385,550
Nucor Corp	2,085	213,796
PPG Industries Inc	1,558	280,004
The Sherwin-Williams Co	1,599	453,364
Total Basic Materials		5,367,694
Communications (16.13%)		
Alphabet Inc - Class A*	1,963	4,626,497
Alphabet Inc - Class C*	1,869	4,507,206
Amazon.com Inc ^{*(a)}	2,773	8,937,573
Arista Networks Inc*	366	124,213
AT&T Inc	46,543	1,369,760
Booking Holdings Inc*	261	616,365
CDW Corp	920	152,186
Charter Communications Inc*	953	661,887
Cisco Systems Inc	27,359	1,447,291
Comcast Corp	29,822	1,709,993
Corning Inc	4,990	217,714
Discovery Inc - Class A ^{*,#}	1,116	35,835
Discovery Inc - Class C*	1,878	56,434
DISH Network Corp*	1,784	77,640
eBay Inc	4,277	260,384
Etsy Inc*	797	131,290
Expedia Group Inc*	887	156,955
F5 Networks Inc*	424	78,622
Facebook Inc ^{*(a)}	15,701	5,161,390
Fox Corp - Class A	2,335	87,212
Fox Corp - Class B	1,242	45,060
The Interpublic Group of Cos Inc	2,667	89,851
Juniper Networks Inc	2,302	60,612
Lumen Technologies Inc	6,449	89,254
Motorola Solutions Inc	1,134	232,822
Netflix Inc*	2,885	1,450,607
News Corp - Class A	2,672	72,117
News Corp - Class B	910	23,378
NortonLifeLock Inc	4,015	111,055
Omnicom Group Inc	1,397	114,889
T-Mobile US Inc*	3,810	538,925
Twitter Inc*	5,110	296,380
VeriSign Inc*	689	151,525
Verizon Communications Inc	26,856	1,517,095
ViacomCBS Inc	3,816	161,875
The Walt Disney Co*	11,660	2,083,059
Total Communications		37,454,951
Consumer, Cyclical (9.45%)		
Advance Auto Parts Inc	476	90,311
Alaska Air Group Inc*	808	55,914
American Airlines Group Inc*	3,057	74,102
Aptiv PLC*	1,715	257,970
AutoZone Inc*	151	212,397
Best Buy Co Inc	1,549	180,056
BorgWarner Inc	1,412	72,421
Caesars Entertainment Inc*	945	101,540
CarMax Inc*	1,131	130,280
Carnival Corp*	5,174	152,943
Chipotle Mexican Grill Inc*	175	240,097
Copart Inc*	1,407	181,517
Costco Wholesale Corp	2,881	1,089,796
Cummins Inc	966	248,532
Darden Restaurants Inc	850	121,746
Delta Air Lines Inc*	4,086	194,820
Dollar General Corp	1,600	324,736

Dollar Tree Inc*	1,536	149,760
Domino's Pizza Inc	266	113,547
DR Horton Inc	2,165	206,303
Fastenal Co	3,749	198,847
Ford Motor Co*	25,804	374,932
The Gap Inc	1,450	48,503
General Motors Co*	8,316	493,222
Genuine Parts Co	999	130,989
Hanesbrands Inc	2,371	46,329
Hasbro Inc	832	79,847
Hilton Worldwide Holdings Inc*	1,779	222,855
The Home Depot Inc	6,892	2,197,928
L Brands Inc	1,525	106,552
Las Vegas Sands Corp*	2,145	123,874
Leggett & Platt Inc	1,017	55,966
Lennar Corp	1,796	177,822
Live Nation Entertainment Inc*	1,003	90,380
LKQ Corp*	1,848	94,174
Lowe's Cos Inc	4,710	917,649
Marriott International Inc*	1,737	249,398
McDonald's Corp	4,866	1,138,109
MGM Resorts International	2,752	117,978
Mohawk Industries Inc*	390	82,165
Newell Brands Inc	2,691	77,205
NIKE Inc	8,098	1,105,053
Norwegian Cruise Line Holdings Ltd*	1,599	51,008
NVR Inc*	23	112,406
O'Reilly Automotive Inc*	473	253,112
PACCAR Inc	2,262	207,109
Penn National Gaming Inc*	674	55,248
Pool Corp	269	117,432
PulteGroup Inc	1,717	99,225
PVH Corp*	464	53,276
Ralph Lauren Corp*	314	38,961
Ross Stores Inc	2,378	300,555
Royal Caribbean Cruises Ltd*	1,236	115,282
Southwest Airlines Co*	3,416	209,947
Starbucks Corp	7,666	873,004
Tapestry Inc*	1,811	81,296
Target Corp	3,238	734,767
Tesla Inc*	4,979	3,112,970
The TJX Cos Inc	7,918	534,782
Tractor Supply Co	760	138,092
Ulta Beauty Inc*	359	123,984
Under Armour Inc - Class A*	1,210	27,322
Under Armour Inc - Class C*	1,218	23,215
United Airlines Holdings Inc*	1,732	101,062
VF Corp	2,109	168,129
Walgreens Boots Alliance Inc	4,694	247,186
Walmart Inc	9,054	1,285,940
Whirlpool Corp	434	102,897
WW Grainger Inc	300	138,648
Wynn Resorts Ltd*	526	69,364
Yum! Brands Inc	1,990	238,740
Total Consumer, Cyclical		21,943,524

Consumer, Non-Cyclical (20.07%)

Abbott Laboratories	11,576	1,350,340
AbbVie Inc	11,531	1,305,309
ABIOMED Inc*	310	88,220
Alexion Pharmaceuticals Inc*	1,429	252,290
Align Technology Inc*	473	279,141
Altria Group Inc	12,272	604,028
AmerisourceBergen Corp	1,034	118,641
Amgen Inc	3,802	904,648
Anthem Inc	1,624	646,709
Archer-Daniels-Midland Co	3,634	241,770
Automatic Data Processing Inc	2,839	556,501
Avery Dennison Corp	567	125,041
Baxter International Inc	3,336	273,952
Becton Dickinson and Co	1,860	449,915
Biogen Inc*	1,005	268,817
Bio-Rad Laboratories Inc*	147	88,548
Boston Scientific Corp*	9,352	397,928
Bristol-Myers Squibb Co	14,591	958,921
Brown-Forman Corp	1,285	103,263
Campbell Soup Co	1,162	56,555
Cardinal Health Inc	1,916	107,430
Catalent Inc*	1,096	114,894
Centene Corp*	3,919	288,438
Charles River Laboratories International Inc*	322	108,833
Church & Dwight Co Inc	1,688	144,712
Cigna Corp	2,359	610,627
Cintas Corp	576	203,639
The Clorox Co	863	152,518
The Coca-Cola Co	25,261	1,396,681
Colgate-Palmolive Co	5,662	474,362

Conagra Brands Inc	2,987	113,805
Constellation Brands Inc	1,109	265,849
The Cooper Cos Inc	316	124,330
Corteva Inc	4,866	221,403
CVS Health Corp	8,549	738,976
Danaher Corp	4,072	1,043,002
DaVita Inc*	482	57,874
DENTSPLY SIRONA Inc	1,160	77,627
Dexcom Inc*	627	231,608
Edwards Lifesciences Corp*	4,070	390,313
Eli Lilly & Co	5,185	1,035,652
Equifax Inc	794	186,622
The Estee Lauder Cos Inc	1,489	456,408
FleetCor Technologies Inc*	571	156,705
Gartner Inc*	615	142,582
General Mills Inc	3,992	250,937
Gilead Sciences Inc	8,279	547,325
Global Payments Inc	1,976	382,771
HCA Healthcare Inc	1,723	370,083
Henry Schein Inc*	1,009	76,724
The Hershey Co	1,020	176,511
Hologic Inc*	1,678	105,815
Hormel Foods Corp	1,912	92,808
Humana Inc	864	378,173
IDEXX Laboratories Inc*	557	310,867
IHS Markit Ltd	2,507	264,012
Illumina Inc*	953	386,575
Incyte Corp*	1,229	102,966
Intuitive Surgical Inc*	758	638,372
IQVIA Holdings Inc*	1,146	275,223
The J M Smucker Co	745	99,301
Johnson & Johnson	16,971	2,872,342
Kellogg Co	1,661	108,779
Kimberly-Clark Corp	2,221	290,129
The Kraft Heinz Co	4,282	186,652
The Kroger Co	5,057	187,008
Laboratory Corp of America Holdings*	636	174,569
Lamb Weston Holdings Inc	955	78,778
MarketAxess Holdings Inc	260	121,300
McCormick & Co Inc	1,700	151,402
McKesson Corp	1,048	201,625
Medtronic PLC	8,791	1,112,853
Merck & Co Inc	16,336	1,239,739
Molson Coors Beverage Co*	1,200	69,984
Mondelez International Inc	9,432	599,215
Monster Beverage Corp*	2,413	227,474
Moody's Corp	1,054	353,459
Nielsen Holdings PLC	1,879	51,128
PayPal Holdings Inc*	7,426	1,930,909
PepsiCo Inc	9,026	1,335,306
PerkinElmer Inc	784	113,735
Perrigo Co PLC	677	31,237
Pfizer Inc	36,304	1,406,054
Philip Morris International	10,171	980,790
The Procter & Gamble Co	16,195	2,183,896
Quanta Services Inc	1,004	95,731
Quest Diagnostics Inc	880	115,870
Regeneron Pharmaceuticals Inc*	698	350,696
ResMed Inc	946	194,734
Robert Half International Inc	808	71,742
Rollins Inc	693	23,624
S&P Global Inc	1,591	603,737
STERIS PLC	603	115,089
Stryker Corp	2,135	545,001
Sysco Corp	3,326	269,406
Teleflex Inc	318	127,896
Thermo Fisher Scientific Inc	2,555	1,199,573
Tyson Foods Inc	1,921	152,720
United Rentals Inc*	491	163,974
UnitedHealth Group Inc	6,197	2,552,668
Universal Health Services Inc	552	88,116
Verisk Analytics Inc	1,061	183,373
Vertex Pharmaceuticals Inc*	1,698	354,254
Viatis Inc	4,634	70,622
West Pharmaceutical Services Inc	509	176,883
Zimmer Biomet Holdings Inc	1,338	225,226
Zoetis Inc	3,064	541,348
Total Consumer, Non-Cyclical		46,604,536
Energy (2.79%)		
APA Corp	2,792	58,074
Baker Hughes Co	3,384	82,570
Cabot Oil & Gas Corp	2,603	42,689
Chevron Corp	12,573	1,304,952
ConocoPhillips	8,708	485,384
Devon Energy Corp	2,767	73,492
Diamondback Energy Inc	1,031	82,552

Enphase Energy Inc*	825	118,016
EOG Resources Inc	3,810	306,095
Exxon Mobil Corp	27,616	1,611,946
Halliburton Co	6,038	135,553
Hess Corp	1,823	152,804
HollyFrontier Corp	508	16,495
Kinder Morgan Inc	12,716	233,211
Marathon Oil Corp	5,187	62,815
Marathon Petroleum Corp	4,249	262,588
NOV Inc*	2,536	40,880
Occidental Petroleum Corp	5,528	143,507
ONEOK Inc	2,916	153,790
Phillips 66	2,852	240,195
Pioneer Natural Resources Co	1,139	173,344
Schlumberger NV	9,092	284,852
Valero Energy Corp	2,663	214,105
The Williams Cos Inc	7,926	208,771
Total Energy		<u>6,488,680</u>

Financial (15.86%)

Aflac Inc	4,378	248,145
Alexandria Real Estate Equities Inc	700	124,782
The Allstate Corp	2,062	281,690
American Express Co	4,218	675,428
American International Group Inc	5,688	300,554
American Tower Corp	2,901	741,089
Ameriprise Financial Inc	770	200,077
Aon PLC	1,481	375,241
Arthur J Gallagher & Co	1,256	184,142
Assurant Inc	431	69,456
AvalonBay Communities Inc	903	186,867
Bank of America Corp	49,722	2,107,716
The Bank of New York Mellon Corp	5,491	285,971
Berkshire Hathaway Inc ^(a)	12,365	3,578,926
BlackRock Inc	908	796,352
Boston Properties Inc	925	108,743
Capital One Financial Corp	2,987	480,250
Cboe Global Markets Inc	706	78,578
CBRE Group Inc*	2,058	180,651
The Charles Schwab Corp	9,743	719,521
Chubb Ltd	2,920	496,371
Cincinnati Financial Corp	1,038	126,335
Citigroup Inc	13,598	1,070,299
Citizens Financial Group Inc	2,789	139,171
CME Group Inc	2,368	518,024
Comerica Inc	908	71,269
Crown Castle International Corp	2,860	541,970
Digital Realty Trust Inc	1,471	222,945
Discover Financial Services	2,023	237,217
Duke Realty Corp	2,510	116,615
Equinix Inc	581	428,034
Equity Residential	2,236	173,178
Essex Property Trust Inc	425	125,498
Everest Re Group Ltd	280	72,789
Extra Space Storage Inc	844	126,440
Federal Realty Investment Trust	449	51,339
Fifth Third Bancorp	4,882	205,727
First Republic Bank	1,159	221,879
Franklin Resources Inc	1,991	68,112
Globe Life Inc	628	66,204
The Goldman Sachs Group Inc	2,247	835,929
The Hartford Financial Services Group Inc	2,340	152,919
Healthpeak Properties Inc	3,020	100,808
Host Hotels & Resorts Inc*	4,539	77,935
Huntington Bancshares Inc	7,104	112,669
Intercontinental Exchange Inc	3,729	420,930
Invesco Ltd	2,486	70,926
Iron Mountain Inc	1,369	59,606
JPMorgan Chase & Co	19,909	3,269,854
KeyCorp	6,704	154,460
Kimco Realty Corp	2,994	63,802
Lincoln National Corp	1,186	82,771
Loews Corp	1,526	89,088
M&T Bank Corp	837	134,498
Marsh & McLennan Cos Inc	3,312	458,215
Mastercard Inc	5,660	2,040,883
MetLife Inc	4,996	326,539
Mid-America Apartment Communities Inc	747	120,043
Morgan Stanley	9,732	885,125
Nasdaq Inc	749	125,428
Northern Trust Corp	1,359	164,697
People's United Financial Inc	2,887	54,593
The PNC Financial Services Group Inc	2,767	538,680
Principal Financial Group Inc	1,776	116,133
The Progressive Corp	3,824	378,882
Prologis Inc	4,828	568,932
Prudential Financial Inc	2,571	275,020

Public Storage	993	280,503
Raymond James Financial Inc	849	112,569
Realty Income Corp	2,292	156,773
Regency Centers Corp	1,109	71,641
Regions Financial Corp	6,273	146,851
SBA Communications Corp	725	216,137
Simon Property Group Inc	2,175	279,466
State Street Corp	2,304	200,402
SVB Financial Group*	354	206,343
Synchrony Financial	3,546	168,116
T Rowe Price Group Inc	1,478	282,815
The Travelers Cos Inc	1,654	264,144
Truist Financial Corp	8,899	549,780
UDR Inc	2,033	96,832
Unum Group	1,473	45,619
US Bancorp	9,052	550,181
Ventas Inc	2,564	142,174
Visa Inc	10,992	2,498,482
Vornado Realty Trust	1,028	48,604
W R Berkley Corp	1,033	80,564
Wells Fargo & Co	25,690	1,200,237
Welltower Inc	2,792	208,758
The Western Union Co	2,800	68,516
Weyerhaeuser Co	4,832	183,423
Willis Towers Watson PLC	841	219,804
Zions Bancorp NA	1,054	61,006
Total Financial		36,822,700

Industrial (8.55%)

3M Co	3,736	758,557
A O Smith Corp	942	66,948
Agilent Technologies Inc	2,035	281,095
Allegion plc	601	84,428
Amcort PLC	10,244	120,879
AMETEK Inc	1,502	202,920
Amphenol Corp	3,940	265,004
Ball Corp	2,136	175,494
The Boeing Co*	3,466	856,171
Carrier Global Corp	5,321	244,394
Caterpillar Inc	3,525	849,807
CH Robinson Worldwide Inc	956	92,751
CSX Corp	4,995	500,099
Deere & Co	2,012	726,533
Dover Corp	941	141,621
Eaton Corp PLC	2,603	378,086
Emerson Electric Co	3,946	377,593
Expeditors International of Washington Inc	1,105	138,887
FedEx Corp	1,577	496,455
Fortive Corp	2,032	147,361
Fortune Brands Home & Security Inc	957	98,724
Garmin Ltd	806	114,645
Generac Holdings Inc*	285	93,685
General Dynamics Corp	1,518	288,283
General Electric Co	57,804	812,724
Honeywell International Inc	4,583	1,058,261
Howmet Aerospace Inc*	2,478	87,919
Huntington Ingalls Industries Inc	281	60,755
IDEX Corp	523	116,451
Illinois Tool Works Inc	1,881	435,941
Ingersoll Rand Inc*	1,505	74,708
Jacobs Engineering Group Inc	846	120,200
JB Hunt Transport Services Inc	586	100,522
Johnson Controls International plc	4,728	314,601
Kansas City Southern	611	181,882
Keysight Technologies Inc*	1,210	172,280
L3Harris Technologies Inc	1,372	299,178
Lockheed Martin Corp	1,624	620,693
Martin Marietta Materials Inc	406	147,642
Masco Corp	1,816	109,523
Mettler-Toledo International Inc*	153	199,045
Norfolk Southern Corp	1,658	465,732
Northrop Grumman Corp	1,023	374,285
Old Dominion Freight Line Inc	628	166,703
Otis Worldwide Corp	2,659	208,279
Packaging Corp of America	651	96,771
Parker-Hannifin Corp	848	261,311
Pentair PLC	1,156	79,729
Raytheon Technologies Corp	9,919	879,914
Republic Services Inc	1,448	158,093
Rockwell Automation Inc	758	199,900
Sealed Air Corp	1,091	62,034
Snap-on Inc	354	90,135
Stanley Black & Decker Inc	1,071	232,193
TE Connectivity Ltd	2,160	293,069
Teledyne Technologies Inc*	318	133,391
Textron Inc	1,625	111,264
Trane Technologies PLC	1,580	294,512

TransDigm Group Inc*	342	221,903
Trimble Inc*	1,634	127,109
Union Pacific Corp	4,338	974,879
United Parcel Service Inc	4,669	1,001,967
Vulcan Materials Co	865	158,572
Waste Management Inc	2,539	357,187
Waters Corp*	405	130,511
Westinghouse Air Brake Technologies Corp	1,272	105,271
Westrock Co	1,715	100,019
Xylem Inc	1,238	146,233
Total Industrial		19,843,711

Technology (21.90%)

Accenture PLC	4,075	1,149,802
Activision Blizzard Inc	5,047	490,821
Adobe Inc*	3,091	1,559,657
Advanced Micro Devices Inc*	7,666	613,893
Akamai Technologies Inc*	1,063	121,405
Analog Devices Inc	2,413	397,180
ANSYS Inc*	560	189,246
Apple Inc ^(a)	102,305	12,748,226
Applied Materials Inc	5,839	806,541
Autodesk Inc*	1,436	410,495
Broadcom Inc	2,625	1,239,866
Broadridge Financial Solutions Inc	788	125,670
Cadence Design Systems Inc*	1,821	231,249
Cerner Corp	2,002	156,657
Citrix Systems Inc	791	90,933
Cognizant Technology Solutions Corp	3,492	249,888
DXC Technology Co*	1,730	65,602
Electronic Arts Inc	1,894	270,709
Fidelity National Information Services Inc	4,091	609,477
Fiserv Inc*	3,670	422,784
Fortinet Inc*	880	192,315
Hewlett Packard Enterprise Co	8,406	134,160
HP Inc	9,070	265,116
Intel Corp	26,548	1,516,422
International Business Machines Corp	5,798	833,405
Intuit Inc	1,703	747,770
IPG Photonics Corp*	233	48,758
Jack Henry & Associates Inc	529	81,545
KLA Corp	986	312,454
Lam Research Corp	940	610,859
Leidos Holdings Inc	915	94,016
Maxim Integrated Products Inc	1,745	178,007
Microchip Technology Inc	1,643	257,869
Micron Technology Inc*	7,124	599,413
Microsoft Corp ^(a)	49,042	12,244,807
Monolithic Power Systems Inc	267	91,613
MSCI Inc	552	258,408
NetApp Inc	1,569	121,394
NVIDIA Corp	3,967	2,577,677
NXP Semiconductors NV	1,526	322,627
Oracle Corp	12,389	975,510
Paychex Inc	2,089	211,281
Paycom Software Inc*	337	111,075
PTC Inc*	681	91,349
Qorvo Inc*	744	135,944
QUALCOMM Inc	7,387	993,847
Roper Technologies Inc	684	307,807
salesforce.com Inc*	5,932	1,412,409
Seagate Technology Holdings PLC	1,368	130,986
ServiceNow Inc*	1,243	589,033
Skyworks Solutions Inc	1,059	180,030
Synopsys Inc*	996	253,323
Take-Two Interactive Software Inc*	778	144,366
Teradyne Inc	1,109	146,776
Texas Instruments Inc	5,889	1,117,850
Tyler Technologies Inc*	246	99,177
Western Digital Corp*	1,916	144,141
Xilinx Inc	1,657	210,439
Zebra Technologies Corp*	348	172,973
Total Technology		50,867,052

Utilities (2.54%)

The AES Corp	4,344	110,381
Alliant Energy Corp	1,758	100,470
Ameren Corp	1,682	141,624
American Electric Power Co Inc	3,242	278,812
American Water Works Co Inc	1,183	183,389
Atmos Energy Corp	820	81,319
CenterPoint Energy Inc	2,979	75,369
CMS Energy Corp	1,870	117,324
Consolidated Edison Inc	2,227	172,013
Dominion Energy Inc	5,328	405,674
DTE Energy Co	1,258	173,591
Duke Energy Corp	4,806	481,657

Edison International	2,433	135,932
Energy Corp	1,304	137,259
Energy Inc	1,567	97,138
Eversource Energy	2,274	184,626
Exelon Corp	6,435	290,347
FirstEnergy Corp	3,716	140,874
NextEra Energy Inc	12,574	920,668
NiSource Inc	2,050	52,275
NRG Energy Inc	1,663	53,465
Pinnacle West Capital Corp	806	68,171
PPL Corp	5,021	146,161
Public Service Enterprise Group Inc	3,303	205,182
Sempra Energy	1,939	262,715
The Southern Co	6,898	440,920
WEC Energy Group Inc	2,060	193,455
Xcel Energy Inc	3,432	243,260
Total Utilities		<u>5,894,071</u>
Total Common Stock (Cost \$68,210,419)		<u>231,286,919</u>
Collateral Received for Securities on Loan (0.02%)		
Mount Vernon Liquid Assets Portfolio (Cost \$36,708)	36,708	<u>36,708</u>
Total Investments (Cost \$68,247,127)^(b) (99.62%)		\$ 231,323,627
Other Net Assets (0.38%)		<u>897,171</u>
Net Assets (100.00%)		<u>\$ 232,220,798</u>

* Non-income producing security.

Loaned security; a portion of the security is on loan at May 31, 2021

(a) A portion of these shares have been pledged in connection with obligations for futures contracts.

(b) Aggregate cost for federal income tax purpose is \$68,249,028.

At May 31, 2021, unrealized appreciation/(depreciation) of securities for federal income tax purposes is as follows:

Unrealized appreciation	\$	164,664,688
Unrealized depreciation		<u>(1,590,089)</u>
Net unrealized appreciation	\$	<u>163,074,599</u>

Because tax adjustments are calculated annually, the above tax figures reflect the tax adjustments outstanding at the Fund's previous fiscal year end. For the previous fiscal year's federal income tax information, please refer to the Notes to Financial Statements section in the Fund's most recent semi-annual and annual reports.

Futures contracts at May 31, 2021:

Contracts - \$50 times premium / delivery month / commitment / exchange

S&P 500 E-MINI		Notional Amount		Value	Unrealized Gain
4 / JUN 2021 / Long / CME		\$ 838,913	\$	840,480	\$ 1,567

S&P MIDCAP INDEX FUND
Portfolio of Investments (Unaudited)
5/31/2021

Security Description	Shares	Value
Common Stock (99.63%)		
Basic Materials (4.51%)		
Ashland Global Holdings Inc	3,073	\$ 291,443
Cabot Corp	3,138	199,514
The Chemours Co	9,173	329,586
Cleveland-Cliffs Inc*#	25,505	513,161
Commercial Metals Co	6,656	209,464
Compass Minerals International Inc	2,041	142,666
Ingevity Corp*	2,247	184,951
Minerals Technologies Inc	1,876	163,212
NewMarket Corp	405	139,008
Olin Corp	8,024	392,293
Reliance Steel & Aluminum Co	3,526	592,615
Royal Gold Inc	3,663	453,370
RPM International Inc	7,340	686,510
Sensient Technologies Corp	2,347	203,602
Steel Dynamics Inc	11,287	704,647
United States Steel Corp	14,573	377,878
Valvoline Inc	10,450	344,850
Total Basic Materials		<u><u>5,928,770</u></u>
Communications (2.84%)		
Cable One Inc	292	530,144
Ciena Corp*	8,581	453,677
FactSet Research Systems Inc	2,145	717,202
Iridium Communications Inc*	6,514	248,900
Just Eat Takeaway.com NV*	5,140	308,965
The New York Times Co	8,025	343,631
TEGNA Inc	12,638	245,051
Telephone and Data Systems Inc	5,893	151,568
TripAdvisor Inc*	5,427	235,803
Viasat Inc*	3,475	184,801
World Wrestling Entertainment Inc	2,835	158,306
Yelp Inc*	3,849	154,383
Total Communications		<u><u>3,732,431</u></u>
Consumer, Cyclical (16.12%)		
Adient PLC*	5,245	262,565
American Eagle Outfitters Inc	8,412	298,037
AutoNation Inc*	3,054	311,905
Avient Corp	5,185	269,516
BJ's Wholesale Club Holdings Inc*	7,361	329,699
Boyd Gaming Corp*	4,450	286,536
Brunswick Corp	4,312	440,816
Capri Holdings Ltd*	8,349	473,472
Carter's Inc	2,419	247,319
Casey's General Stores Inc	2,047	452,059
Choice Hotels International Inc*	1,626	196,600
Churchill Downs Inc	1,968	392,675
Cinemark Holdings Inc*	6,423	145,545
Columbia Sportswear Co	1,749	179,675
Cracker Barrel Old Country Store Inc	1,323	208,664
Dana Inc	8,386	227,512
Deckers Outdoor Corp*	1,565	524,964
Dick's Sporting Goods Inc	3,644	355,399
FirstCash Inc	2,314	184,472
Five Below Inc*	3,119	574,270
Foot Locker Inc	5,887	372,588
Fox Factory Holding Corp*	2,181	339,102
Gentex Corp	13,581	482,126
The Goodyear Tire & Rubber Co*	13,550	268,697

Harley-Davidson Inc	8,141	394,594
Healthcare Services Group Inc	4,466	133,935
Herman Miller Inc	3,558	170,072
IAA Inc*	7,664	436,618
Jack in the Box Inc	1,378	156,541
JetBlue Airways Corp*	17,800	357,780
KAR Auction Services Inc*	7,759	139,196
KB Home	5,162	241,633
Kohl's Corp	8,755	485,815
Lear Corp	3,046	588,975
Lithia Motors Inc	1,500	527,985
Marriott Vacations Worldwide Corp*	2,090	360,086
Mattel Inc*	19,592	415,546
MSC Industrial Direct Co Inc	2,536	239,398
Murphy USA Inc	1,404	189,273
Nordstrom Inc*	6,132	205,667
Nu Skin Enterprises Inc	2,969	178,615
Ollie's Bargain Outlet Holdings Inc*	3,186	275,398
Papa John's International Inc	1,854	174,183
Polaris Inc	3,214	421,741
RH*	865	554,508
Scientific Games Corp*	3,258	236,335
The Scotts Miracle-Gro Co	2,308	501,690
Six Flags Entertainment Corp*	4,202	190,897
Skechers USA Inc*	7,802	370,595
Taylor Morrison Home Corp*	7,244	214,567
Tempur Sealy International Inc	9,908	381,458
Texas Roadhouse Inc	3,628	365,376
Thor Industries Inc	3,068	377,364
Toll Brothers Inc	6,211	405,206
Travel + Leisure Co	4,871	317,346
Tri Pointe Homes Inc*	6,608	159,385
Univar Solutions Inc*	9,540	258,439
Urban Outfitters Inc*	3,844	150,531
Visteon Corp*	1,554	190,303
Watsco Inc	1,853	539,964
The Wendy's Co	10,001	232,223
Williams-Sonoma Inc	4,246	719,867
Wingstop Inc	1,645	234,709
World Fuel Services Corp	3,940	121,076
Wyndham Hotels & Resorts Inc	5,203	390,537
YETI Holdings Inc*	4,150	363,540
Total Consumer, Cyclical		<u>21,193,180</u>
Consumer, Non-Cyclical (17.16%)		
Acadia Healthcare Co Inc*	4,932	317,424
Adtalem Global Education Inc*	2,780	101,136
Amedisys Inc*	1,813	468,425
Arrowhead Pharmaceuticals Inc*	5,777	419,410
ASGN Inc*	2,965	305,662
Avis Budget Group Inc*	2,879	252,834
Bio-Techne Corp ⁽⁶⁾	2,153	890,976
The Boston Beer Co Inc*	514	543,894
The Brink's Co	2,739	206,548
Cantel Medical Corp*	2,257	183,562
Chemed Corp	889	436,801
CoreLogic Inc	4,055	322,373
Coty Inc*	12,121	107,998
Darling Ingredients Inc*	9,147	626,204
Emergent BioSolutions Inc*	2,551	154,718
Encompass Health Corp	5,510	472,703
Envista Holdings Corp*	8,875	387,305
Exelixis Inc*	17,704	399,225
Flowers Foods Inc	11,215	270,169
FTI Consulting Inc*	1,898	261,070
Globus Medical Inc*	4,207	303,156
Graham Holdings Co	224	148,409
Grand Canyon Education Inc*	2,596	236,080
Grocery Outlet Holding Corp*	4,882	166,330
H&R Block Inc	9,215	228,716
Haemonetics Corp*	2,814	158,878
The Hain Celestial Group Inc*	4,840	197,278
Halozyyme Therapeutics Inc*	7,274	301,216

HealthEquity Inc*	4,363	362,653
Helen of Troy Ltd*	1,352	284,569
Hill-Rom Holdings Inc	3,720	413,962
ICU Medical Inc*	1,078	224,289
Ingredion Inc	3,720	353,140
Insperty Inc	2,038	187,883
Integra LifeSciences Holdings Corp*	3,953	272,955
Jazz Pharmaceuticals PLC*	3,129	557,369
John Wiley & Sons Inc	2,636	167,070
Lancaster Colony Corp	1,153	215,231
LHC Group Inc*	1,750	344,488
Ligand Pharmaceuticals Inc*	994	116,994
LivaNova PLC*	2,820	235,583
LiveRamp Holdings Inc*	3,739	187,847
ManpowerGroup Inc	3,049	368,899
Masimo Corp*	2,858	616,185
Medpace Holdings Inc*	1,529	255,435
Molina Healthcare Inc*	3,215	808,122
Nektar Therapeutics*	10,250	185,218
Neogen Corp*	2,604	240,375
Neurocrine Biosciences Inc*	5,208	501,114
NuVasive Inc*	2,872	195,870
Patterson Cos Inc	5,190	168,883
Paylocity Holding Corp*	2,089	354,775
Penumbra Inc*	1,871	466,085
Pilgrim's Pride Corp*	2,700	64,908
Post Holdings Inc*	3,395	392,224
PRA Health Sciences Inc*	3,555	607,621
Progyny Inc*	1,523	97,533
Quidel Corp*	1,964	231,968
R1 RCM Inc*	5,102	118,111
Repligen Corp*	2,730	498,525
Sabre Corp*	16,503	228,567
Sanderson Farms Inc	1,188	193,347
Service Corp International	9,393	498,017
Sprouts Farmers Market Inc*	7,118	189,339
STAAR Surgical Co*	2,560	373,837
Strategic Education Inc	1,374	97,334
Syneos Health Inc*	4,593	403,725
Tenet Healthcare Corp*	5,708	381,922
Tootsie Roll Industries Inc	1,129	35,323
TreeHouse Foods Inc*	3,098	150,904
United Therapeutics Corp*	2,463	457,872
WEX Inc*	2,445	479,000
WW International Inc*	2,743	107,800
Total Consumer, Non-Cyclical		<u><u>22,561,371</u></u>
Energy (2.35%)		
Antero Midstream Corp	17,306	166,138
ChampionX Corp*	10,834	287,101
Cimarex Energy Co	5,700	386,175
CNX Resources Corp*	11,242	153,116
EQT Corp*	14,895	311,008
Equitrans Midstream Corp	20,127	165,846
First Solar Inc*	4,363	332,068
Murphy Oil Corp	8,004	173,607
SolarEdge Technologies Inc ^{*(a)}	2,832	730,684
Sunrun Inc*	8,648	386,739
Total Energy		<u><u>3,092,482</u></u>
Financial (25.06%)		
<i>Banks (7.37%)</i>		
Associated Banc-Corp	8,584	197,346
BancorpSouth Bank	5,591	170,973
Bank of Hawaii Corp	2,220	199,223
Bank OZK	6,752	288,378
Cathay General Bancorp	4,150	172,972
CIT Group Inc	5,707	302,357
Commerce Bancshares Inc	6,030	469,616
Cullen/Frost Bankers Inc	3,116	376,132
East West Bancorp Inc	7,991	597,567
First Financial Bankshares Inc	7,915	398,520
First Horizon Corp	29,803	568,343

FNB Corp	17,881	239,784
Fulton Financial Corp	9,889	171,376
Glacier Bancorp Inc	5,299	308,667
Hancock Whitney Corp	4,789	237,103
Home BancShares Inc	8,489	232,259
International Bancshares Corp	3,086	143,190
PacWest Bancorp	6,472	292,340
Pinnacle Financial Partners Inc	4,336	394,229
Prosperity Bancshares Inc	5,175	389,419
Signature Bank	3,214	802,697
Synovus Financial Corp	8,228	404,159
TCF Financial Corp	8,452	401,470
Texas Capital Bancshares Inc*	2,817	194,035
Trustmark Corp	3,872	129,906
UMB Financial Corp	2,395	231,620
Umpqua Holdings Corp	12,205	232,871
United Bankshares Inc	6,634	273,254
Valley National Bancorp	23,601	337,966
Webster Financial Corp	5,037	285,497
Wintrust Financial Corp	3,194	256,861
		<u>9,700,130</u>
<i>Diversified Financial Service (3.00%)</i>		
Affiliated Managers Group Inc	2,363	387,532
Alliance Data Systems Corp	2,799	338,819
Evercore Inc	2,355	343,500
Federated Hermes Inc	5,231	166,346
Interactive Brokers Group Inc	4,471	300,719
Janus Henderson Group PLC	8,514	327,874
Jefferies Financial Group Inc	11,467	368,435
LendingTree Inc*	603	123,766
Navient Corp	10,555	192,840
PROG Holdings Inc	3,750	197,700
SEI Investments Co	6,604	418,958
SLM Corp	18,581	376,265
Stifel Financial Corp	5,743	397,875
		<u>3,940,629</u>
<i>Insurance (4.69%)</i>		
Alleghany Corp*	775	555,342
American Financial Group Inc	3,880	516,273
Brighthouse Financial Inc*	4,960	241,354
Brown & Brown Inc	13,111	688,590
CNO Financial Group Inc	8,004	212,586
Essent Group Ltd	6,431	307,659
First American Financial Corp	6,187	397,886
The Hanover Insurance Group Inc	2,130	297,114
Kemper Corp	3,430	256,804
Kinsale Capital Group Inc	1,181	196,589
Mercury General Corp	1,634	103,922
MGIC Investment Corp	16,627	244,749
Old Republic International Corp	15,672	411,547
Primerica Inc	2,232	362,053
Reinsurance Group of America Inc	3,798	478,662
RenaissanceRe Holdings Ltd	2,661	410,113
RLI Corp	2,209	233,005
Selective Insurance Group Inc	3,316	249,595
		<u>6,163,843</u>
<i>Real Estate (9.44%)</i>		
American Campus Communities Inc	7,627	359,689
Apartment Income REIT Corp	8,250	384,285
Brixmor Property Group Inc	16,431	373,148
Camden Property Trust	5,397	676,676
CoreSite Realty Corp	2,286	277,178
Corporate Office Properties Trust	6,752	186,355
Cousins Properties Inc	8,551	317,157
CyrusOne Inc	6,595	486,381
Douglas Emmett Inc	9,604	333,451
EastGroup Properties Inc	2,238	353,783
EPR Properties*	4,167	204,808
First Industrial Realty Trust Inc	7,397	374,584
Healthcare Realty Trust Inc	7,860	238,472
Highwoods Properties Inc	6,044	276,090
Hudson Pacific Properties Inc	8,369	242,617
JBG SMITH Properties	6,347	204,437

Jones Lang LaSalle Inc*	2,843	574,997
Kilroy Realty Corp	5,682	398,933
Lamar Advertising Co	4,619	484,164
Life Storage Inc	4,077	405,417
The Macerich Co	6,213	98,849
Medical Properties Trust Inc	32,668	691,582
National Retail Properties Inc	9,304	431,240
National Storage Affiliates Trust	2,670	123,087
Omega Healthcare Investors Inc	12,731	466,209
Park Hotels & Resorts Inc*	13,160	273,596
Pebblebrook Hotel Trust	7,871	175,917
Physicians Realty Trust	11,481	208,151
PotlatchDeltic Corp	3,706	223,101
PS Business Parks Inc	1,112	172,316
Rayonier Inc	7,791	297,538
Rexford Industrial Realty Inc	7,402	408,812
Sabra Health Care REIT Inc	11,960	208,941
Service Properties Trust	9,588	120,425
SL Green Realty Corp	3,906	309,433
Spirit Realty Capital Inc	5,819	275,006
STORE Capital Corp	12,450	428,280
Urban Edge Properties	6,939	134,270
Weingarten Realty Investors	7,047	230,930
		<u>12,430,305</u>
<i>Savings&Loans (0.56%)</i>		
New York Community Bancorp Inc	25,710	307,749
Sterling Bancorp	10,983	292,587
Washington Federal Inc	4,201	140,061
		<u>740,397</u>
Total Financial		<u><u>32,975,304</u></u>
Industrial (20.16%)		
Acuity Brands Inc	2,041	379,116
AECOM*	8,355	543,159
AGCO Corp	3,403	470,873
AptarGroup Inc	3,587	528,401
Arrow Electronics Inc*	4,186	503,701
Avnet Inc	5,517	243,079
Axon Enterprise Inc*	3,457	486,020
Belden Inc	2,251	113,901
Builders FirstSource Inc*	11,368	506,331
Carlisle Cos Inc	2,958	568,883
Clean Harbors Inc*	2,859	266,173
Cognex Corp ^(a)	9,665	767,304
Coherent Inc*	1,354	355,574
Colfax Corp*	6,495	287,079
Crane Co	2,785	265,940
Curtiss-Wright Corp	2,322	290,993
Donaldson Co Inc	7,045	433,902
Dycom Industries Inc*	1,697	127,139
Eagle Materials Inc	2,332	342,244
EMCOR Group Inc	3,138	395,733
Energizer Holdings Inc	3,289	151,426
EnerSys	2,359	222,312
Flowserve Corp	7,337	311,015
Fluor Corp*	7,046	130,351
GATX Corp	1,939	191,302
Graco Inc	9,415	712,904
Greif Inc	1,668	102,932
Hexcel Corp*	4,708	279,938
Hubbell Inc	3,028	577,258
II-VI Inc*	5,436	366,223
ITT Inc	4,825	453,068
Jabil Inc	7,569	427,270
Kennametal Inc	4,827	181,061
Kirby Corp*	3,327	217,353
Knight-Swift Transportation Holdings Inc	6,796	324,373
Landstar System Inc	2,143	365,382
Lennox International Inc	1,903	665,917
Lincoln Electric Holdings Inc	3,398	436,915
Littelfuse Inc	1,350	352,674
Louisiana-Pacific Corp	5,904	396,808

MasTec Inc*	3,168	368,533
MDU Resources Group Inc	11,113	374,064
Mercury Systems Inc*	3,236	211,796
The Middleby Corp*	2,900	476,412
MSA Safety Inc	2,076	348,893
National Instruments Corp	6,872	280,378
Nordson Corp	2,981	660,858
nVent Electric PLC	9,376	305,095
Oshkosh Corp	3,779	496,712
Owens Corning	5,817	620,383
Regal Beloit Corp	2,291	325,849
Ryder System Inc	3,105	253,958
Silgan Holdings Inc	4,332	182,507
Simpson Manufacturing Co Inc	2,135	239,803
Sonoco Products Co	5,565	375,749
Stericycle Inc*	5,074	398,613
SYNNEX Corp	2,380	301,308
Terex Corp	3,952	206,966
Tetra Tech Inc	3,009	359,485
The Timken Co	3,817	337,614
TopBuild Corp*	1,687	334,110
The Toro Co	5,993	665,762
Trex Co Inc*	6,537	636,769
Trinity Industries Inc	5,026	139,622
Universal Display Corp	2,394	516,769
Valmont Industries Inc	1,193	295,864
Vishay Intertechnology Inc	7,974	191,934
Vontier Corp	9,493	333,014
Werner Enterprises Inc	2,668	128,037
Woodward Inc	3,285	417,786
Worthington Industries Inc	2,014	133,669
XPO Logistics Inc*	5,756	845,729
Total Industrial		<u><u>26,506,068</u></u>
Technology (8.32%)		
ACI Worldwide Inc*	6,501	248,728
Amkor Technology Inc	5,924	124,996
Aspen Technology Inc*	3,760	513,127
Blackbaud Inc*	2,682	189,591
Brooks Automation Inc	4,091	417,650
CACI International Inc*	1,397	356,179
CDK Global Inc	6,744	352,981
Ceridian HCM Holding Inc*	6,947	621,479
Cirrus Logic Inc*	3,261	254,586
CMC Materials Inc	1,695	261,589
CommVault Systems Inc*	2,533	192,939
Concentrix Corp*	2,380	363,474
Cree Inc*	6,115	611,561
Fair Isaac Corp*(a)	1,637	828,420
Genpact Ltd	9,700	443,678
J2 Global Inc*	2,375	295,759
KBR Inc	7,951	323,924
Lattice Semiconductor Corp*	7,569	401,687
Lumentum Holdings Inc*	4,247	345,578
Manhattan Associates Inc*	3,548	482,457
Maximus Inc	3,508	325,086
MKS Instruments Inc	3,055	575,043
NCR Corp*	7,171	345,642
NetScout Systems Inc*	3,968	116,659
Qualys Inc*	1,539	148,791
Sailpoint Technologies Holdings Inc*	4,474	208,175
Science Applications International Corp	2,858	256,820
Semtech Corp*	3,680	231,840
Silicon Laboratories Inc*	2,527	345,087
Synaptics Inc*	1,913	241,669
Teradata Corp*	6,057	289,949
Xerox Holdings Corp	9,398	220,383
Total Technology		<u><u>10,935,527</u></u>
Utilities (3.11%)		
ALLETE Inc	2,880	198,403
Black Hills Corp	3,620	238,160
Essential Utilities Inc	12,576	601,133

Hawaiian Electric Industries Inc	6,349	273,324
IDACORP Inc	2,936	287,581
National Fuel Gas Co	5,201	269,880
New Jersey Resources Corp	5,564	237,694
NorthWestern Corp	3,039	192,521
OGE Energy Corp	11,085	382,433
ONE Gas Inc	3,072	228,311
PNM Resources Inc	4,449	218,535
Southwest Gas Holdings Inc	3,218	212,420
Spire Inc	3,071	220,068
UGI Corp	11,636	535,838
Total Utilities		<u>4,096,301</u>
Total Common Stock (Cost \$77,088,196)		<u>131,021,434</u>
Collateral Received for Securities on Loan (0.40%)		
Mount Vernon Liquid Assets Portfolio (Cost \$523,917)	523,917	<u>523,917</u>
Total Investments (Cost \$77,612,113)^(b) (100.03%)		<u>\$ 131,545,351</u>
Other Net Assets (-0.03%)		<u>(35,725)</u>
Net Assets (100.00%)		<u><u>\$ 131,509,626</u></u>

* Non-income producing security.

Loaned security; a portion of the security is on loan at May 31, 2021

(a) A portion of these shares have been pledged in connection with obligations for futures contracts.

(b) Aggregate cost for federal income tax purpose is \$77,712,279

At May 31, 2021, unrealized appreciation/(depreciation) of securities for federal income tax purposes is as follows:

Unrealized appreciation	\$ 57,006,628
Unrealized depreciation	<u>(3,173,556)</u>
Net unrealized appreciation	<u><u>\$ 53,833,072</u></u>

Because tax adjustments are calculated annually, the above tax figures reflect the tax adjustments outstanding at the Fund's previous fiscal year end. For the previous fiscal year's federal income tax information, please refer to the Notes to Financial Statements section in the Fund's most recent semi-annual and annual reports.

Futures contracts at May 31, 2021:

Contracts - \$100 times premium / delivery month / commitment / exchange

S&P MidCap E-MINI	Notional Amount	Value	Unrealized Depreciation
1 / JUN 2021 / Long / CME	\$ 276,680	\$ 272,670	\$ (4,010)

S&P SMALLCAP INDEX FUND
Portfolio of Investments (Unaudited)
5/31/2021

Security Description	Shares	Value
Common Stock (98.93%)		
Basic Materials (4.63%)		
AdvanSix Inc*	1,999	\$ 63,288
Allegheny Technologies Inc*	8,370	204,981
American Vanguard Corp	1,902	34,978
Arconic Corp*	6,331	228,992
Balchem Corp	2,095	274,445
Carpenter Technology Corp	2,804	134,368
Century Aluminum Co*	3,565	48,520
Clearwater Paper Corp*	1,183	33,751
Domtar Corp*	3,561	193,113
Ferro Corp*	5,477	118,303
GCP Applied Technologies Inc*	3,238	78,942
Glatfelter Corp	3,163	46,686
Hawkins Inc	1,354	46,063
HB Fuller Co	3,369	232,865
Innospec Inc	1,642	166,023
Kaiser Aluminum Corp	1,057	136,765
Koppers Holdings Inc*	1,482	51,381
Kraton Corp*	2,121	72,008
Livent Corp*	9,782	190,847
Mercer International Inc	2,867	42,546
Neenah Inc	1,088	57,588
Quaker Chemical Corp	854	207,138
Rayonier Advanced Materials Inc*	3,576	27,607
Rogers Corp*	1,243	232,876
Schweitzer-Mauduit International Inc	2,067	84,561
Stepan Co	1,381	185,965
Total Basic Materials		<u><u>3,194,600</u></u>
Communications (4.00%)		
ADTRAN Inc	3,425	67,849
AMC Networks Inc*	1,982	106,394
ATN International Inc	779	36,823
CalAmp Corp*	2,444	33,898
Cincinnati Bell Inc*	3,611	55,609
Cogent Communications Holdings Inc	2,815	212,814
Consolidated Communications Holdings Inc*	5,162	48,316
ePlus Inc*	899	85,018
The EW Scripps Co	3,903	82,783
Extreme Networks Inc*	7,992	91,428
Gannett Co Inc*	9,383	48,135
Harmonic Inc*	6,868	47,870
HealthStream Inc*	1,832	47,962
InterDigital Inc	1,495	120,766
Liquidity Services Inc*	1,928	46,098
Meredith Corp*	2,672	89,993
NETGEAR Inc*	1,998	77,682
Perficient Inc*	2,197	157,283
Plantronics Inc*	2,344	76,883
QuinStreet Inc*	3,238	58,640
Scholastic Corp	1,976	66,552
Shenandoah Telecommunications Co	3,229	161,095
Shutterstock Inc	1,371	124,418
Spok Holdings Inc	1,420	16,571
Stamps.com Inc*	1,161	217,896
TechTarget Inc*	1,557	109,473
Viavi Solutions Inc*	14,793	259,321
Vonage Holdings Corp*	15,519	213,852
Total Communications		<u><u>2,761,422</u></u>
Consumer, Cyclical (17.53%)		
Abercrombie & Fitch Co*	4,152	177,290
Allegiant Travel Co*	873	193,335
American Axle & Manufacturing Holdings Inc*	7,476	83,731
America's Car-Mart Inc*	397	65,263
Asbury Automotive Group Inc*	1,250	247,863
Barnes & Noble Education Inc*	2,006	16,389
Bed Bath & Beyond Inc*	7,839	219,414
Big Lots Inc	2,184	133,093
BJ's Restaurants Inc*	1,372	75,844
Bloomin' Brands Inc*	5,356	158,270
Boot Barn Holdings Inc*	1,930	147,433
Brinker International Inc*	3,014	185,210
The Buckle Inc	1,891	79,649

Caleres Inc	2,523	63,277
Callaway Golf Co	6,095	225,027
The Cato Corp	1,556	24,056
Cavco Industries Inc*	571	126,345
Century Communities Inc	1,701	138,427
The Cheesecake Factory Inc*	2,449	144,050
Chico's FAS Inc*	8,496	39,506
The Children's Place Inc*	943	87,690
Chuy's Holdings Inc*	1,345	55,750
Conn's Inc*	1,366	31,678
Cooper Tire & Rubber Co	3,262	193,698
Cooper-Standard Holdings Inc*	1,206	35,891
Core-Mark Holding Co Inc	3,031	139,002
Crocs Inc*(a)	4,232	428,448
Daktronics Inc*	3,035	20,517
Dave & Buster's Entertainment Inc*	3,158	133,520
Designer Brands Inc*	3,952	69,120
Dine Brands Global Inc*	1,098	104,255
Dorman Products Inc*	1,852	189,608
El Pollo Loco Holdings Inc*	1,399	23,587
Ethan Allen Interiors Inc	1,450	41,862
Fiesta Restaurant Group Inc*	1,450	19,706
Fossil Group Inc*	3,328	46,991
GameStop Corp*#	3,539	785,658
Genesco Inc*	1,020	56,100
Gentherm Inc*	2,195	159,203
G-III Apparel Group Ltd*	2,872	94,891
GMS Inc*	2,817	128,990
Group 1 Automotive Inc	1,100	175,428
Guess? Inc	2,510	73,719
Haverty Furniture Cos Inc	1,111	51,039
Hawaiian Holdings Inc*	3,036	78,329
Hibbett Sports Inc*	1,106	93,745
HNI Corp	2,445	111,541
Installed Building Products Inc	1,478	175,291
Interface Inc	4,184	68,367
iRobot Corp*	1,874	183,090
Kontoor Brands Inc	3,132	200,511
La-Z-Boy Inc	3,092	127,483
LCI Industries	1,627	242,504
LGI Homes Inc*	1,421	256,931
Lumber Liquidators Holdings Inc*	1,940	44,193
M/I Homes Inc*	1,897	133,776
Macy's Inc*	20,082	367,099
The Marcus Corp*	1,646	34,747
MarineMax Inc*	1,536	78,996
MDC Holdings Inc	3,636	210,706
Meritage Homes Corp*	2,469	265,837
Meritor Inc*	4,861	126,386
Methode Electronics Inc	2,510	121,434
Monarch Casino & Resort Inc*	854	60,941
Motorcar Parts of America Inc*	1,357	31,713
Movado Group Inc	1,175	32,583
The ODP Corp*	3,541	154,883
Oxford Industries Inc	1,123	107,527
PC Connection Inc	791	38,593
PetMed Express Inc	1,445	41,761
PriceSmart Inc	1,558	137,571
Red Robin Gourmet Burgers Inc*	926	33,206
Regis Corp*	1,731	15,821
Resideo Technologies Inc*	8,667	259,143
Ruth's Hospitality Group Inc*	1,944	46,928
Sally Beauty Holdings Inc*	7,446	162,397
ScanSource Inc*	1,809	55,229
Shake Shack Inc*	2,372	222,921
Shoe Carnival Inc	640	43,206
Signet Jewelers Ltd*	3,385	205,063
SkyWest Inc*	3,356	164,545
Sleep Number Corp*	1,641	182,955
Sonic Automotive Inc	1,578	76,107
Standard Motor Products Inc	1,301	58,571
Steven Madden Ltd	5,003	207,124
Titan International Inc*	3,341	31,038
Tupperware Brands Corp*	3,285	84,227
Unifi Inc*	1,046	28,796
UniFirst Corp	1,013	224,562
Universal Electronics Inc*	997	49,910
Vera Bradley Inc*	1,892	21,720
Veritiv Corp*	911	55,954
Vista Outdoor Inc*	3,876	168,955
Wabash National Corp	3,495	55,745
Winnebago Industries Inc	2,254	166,706
Wolverine World Wide Inc	5,476	199,655

Zumiez Inc*	1,394	61,085
Total Consumer, Cyclical		<u>12,097,930</u>
Consumer, Non-Cyclical (17.11%)		
The Aaron's Co Inc	2,245	80,753
ABM Industries Inc	4,338	216,423
Addus HomeCare Corp*	991	95,304
Alarm.com Holdings Inc*	2,918	238,926
American Public Education Inc*	1,102	30,856
AMN Healthcare Services Inc*	3,051	270,624
Amphastar Pharmaceuticals Inc*	2,454	46,430
The Andersons Inc	2,041	63,434
AngioDynamics Inc*	2,694	62,285
ANI Pharmaceuticals Inc*	753	25,866
Anika Therapeutics Inc*	1,022	47,676
Arlo Technologies Inc*	5,260	35,295
Avanos Medical Inc*	2,327	93,313
B&G Foods Inc#	4,291	131,305
Calavo Growers Inc	1,095	77,964
Cal-Maine Foods Inc	2,229	77,814
Cara Therapeutics Inc*	1,387	18,849
Cardiovascular Systems Inc*	2,591	101,541
Cardtronics PLC*	2,368	92,186
Celsius Holdings Inc*	1,764	115,613
Central Garden & Pet Co*	702	38,561
Central Garden & Pet Co - Class A*	2,610	131,675
The Chefs' Warehouse Inc*	1,825	56,137
Coca-Cola Consolidated Inc	308	124,715
Coherus Biosciences Inc*	4,320	56,851
Collegium Pharmaceutical Inc*	1,483	35,429
Community Health Systems Inc*	7,521	107,325
CONMED Corp	1,871	257,618
Corcept Therapeutics Inc*	6,992	151,027
CoreCivic Inc*	5,135	40,207
CorVel Corp*	641	79,869
Covetrus Inc*	6,600	183,084
Cross Country Healthcare Inc*	2,325	36,386
CryoLife Inc*	2,686	77,384
Cutera Inc*	1,019	39,109
Cytokinetics Inc*#	4,349	94,939
Deluxe Corp	2,788	127,021
Eagle Pharmaceuticals Inc*	724	28,685
Edgewell Personal Care Co	2,633	119,486
elf Beauty Inc*	2,547	71,316
Enanta Pharmaceuticals Inc*	1,144	55,667
Endo International PLC*	14,456	84,857
The Ensign Group Inc	3,398	282,714
EVERTEC Inc	4,010	174,555
Forrester Research Inc*	760	32,612
Fresh Del Monte Produce Inc	1,961	65,635
Fulgent Genetics Inc*#	811	60,071
Glaukos Corp*	2,792	205,435
Green Dot Corp*	3,393	137,722
Hanger Inc*	2,674	69,069
Heidrick & Struggles International Inc	1,373	59,094
Heska Corp*	538	106,605
Innoviva Inc*	4,184	56,275
Inogen Inc*	1,194	73,801
Integer Holdings Corp*	2,197	198,763
Inter Parfums Inc	1,165	89,099
Invacare Corp*	2,727	21,816
J & J Snack Foods Corp	883	155,037
John B Sanfilippo & Son Inc	629	58,692
Kelly Services Inc*	2,377	61,018
Korn Ferry	3,492	228,412
Lannett Co Inc*	2,397	10,307
Lantheus Holdings Inc*	4,413	107,015
LeMaitre Vascular Inc	1,174	60,121
Luminex Corp	2,856	105,358
Magellan Health Inc*	1,559	146,842
Medifast Inc	695	230,914
MEDNAX Inc*	5,538	177,105
Meridian Bioscience Inc*	2,867	59,519
Merit Medical Systems Inc*	3,169	191,217
MGP Ingredients Inc	853	59,446
ModivCare Inc*	822	121,023
Monro Inc	2,226	138,769
Myriad Genetics Inc*	4,997	143,164
National Beverage Corp	1,539	76,842
Natus Medical Inc*	2,190	58,692
NeoGenomics Inc* ^(a)	7,328	300,668
Omnicell Inc* ^(a)	2,815	391,285

OraSure Technologies Inc*	4,421	42,486
Orthofix Medical Inc*	1,364	55,515
Owens & Minor Inc	4,502	201,284
Pacira BioSciences Inc*	2,858	173,395
The Pennant Group Inc*	1,684	57,711
Perdoceo Education Corp*	4,611	56,208
Phibro Animal Health Corp	1,453	40,960
Prestige Consumer Healthcare Inc*	2,853	142,279
Quanex Building Products Corp	2,375	63,246
RadNet Inc*	2,988	79,092
REGENXBIO Inc*	1,997	70,434
Rent-A-Center Inc	3,257	201,315
Resources Connection Inc	2,156	31,434
Select Medical Holdings Corp	6,976	279,528
Seneca Foods Corp*	442	20,438
The Simply Good Foods Co*	5,604	193,506
SpartanNash Co	2,603	54,585
Spectrum Pharmaceuticals Inc*	8,092	27,917
Supernus Pharmaceuticals Inc*	3,522	105,132
Surmodics Inc*	970	51,459
Tactile Systems Technology Inc*	1,362	73,235
Team Inc*	2,174	18,479
Tivity Health Inc*	2,501	65,526
TrueBlue Inc*	2,412	65,438
United Natural Foods Inc*	3,630	137,795
Universal Corp	1,631	91,401
US Physical Therapy Inc	855	99,488
USANA Health Sciences Inc*	735	77,719
Vanda Pharmaceuticals Inc*	3,820	67,576
Varex Imaging Corp*	2,748	68,947
Vector Group Ltd	8,486	116,683
Vericel Corp*	2,229	125,939
Viad Corp*	1,455	64,224
WD-40 Co	885	216,648
Xencor Inc*	3,632	139,687
Total Consumer, Non-Cyclical		<u>11,811,226</u>

Energy (4.19%)

Archrock Inc	8,479	78,007
Bonanza Creek Energy Inc	1,330	57,137
Bristow Group Inc*	749	20,433
Callon Petroleum Co*	2,796	107,562
CONSOL Energy Inc*	2,184	33,503
Core Laboratories NV	2,961	123,770
DMC Global Inc*	786	41,634
Dril-Quip Inc*	2,345	78,628
FutureFuel Corp	1,848	18,979
Green Plains Inc*	2,420	77,174
Helix Energy Solutions Group Inc**#	9,162	47,917
Helmerich & Payne Inc	6,975	197,044
Laredo Petroleum Inc*	645	36,223
Matador Resources Co	6,418	196,648
Matrix Service Co*	1,945	21,201
Nabors Industries Ltd*	423	39,601
NOW Inc*	5,519	57,784
Oceaneering International Inc*	6,554	93,526
Oil States International Inc*	4,333	27,861
Par Pacific Holdings Inc*	2,639	36,735
Patterson-UTI Energy Inc	12,535	104,918
PBF Energy Inc*	6,616	106,782
PDC Energy Inc	6,453	272,446
Penn Virginia Corp*	964	18,586
ProPetro Holding Corp*	5,328	52,960
Range Resources Corp*	14,947	202,681
Renewable Energy Group Inc*	2,628	160,492
REX American Resources Corp*	401	38,508
RPC Inc*	3,687	18,103
SM Energy Co	7,033	139,957
Southwestern Energy Co*	38,772	200,451
SunCoke Energy Inc	5,463	41,136
Talos Energy Inc*	1,436	20,362
US Silica Holdings Inc*	5,269	54,060
Warrior Met Coal Inc	3,658	66,941
Total Energy		<u>2,889,750</u>

Financial (24.37%)

Banks (9.59%)

Allegiance Bancshares Inc	1,202	48,753
Ameris Bancorp	4,502	247,340
BancFirst Corp	1,006	69,384
The Bancorp Inc*	1,659	40,214
BankUnited Inc	5,511	263,371
Banner Corp	2,364	138,365

Cadence BanCorp	8,049	180,137
Central Pacific Financial Corp	2,032	56,307
City Holding Co	1,050	84,231
Columbia Banking System Inc	4,632	199,917
Community Bank System Inc	3,471	281,568
Customers Bancorp Inc*	2,063	78,085
CVB Financial Corp	8,520	188,974
Dime Community Bancshares Inc	1,639	56,890
Eagle Bancorp Inc	2,155	123,137
FB Financial Corp	2,073	86,755
First Bancorp	1,372	60,876
First BanCorp/Puerto Rico	14,114	180,518
First Commonwealth Financial Corp	6,398	96,930
First Financial Bancorp	6,297	160,385
First Hawaiian Inc	7,746	218,127
First Midwest Bancorp Inc	7,544	157,896
Flagstar Bancorp Inc	2,709	124,072
Great Western Bancorp Inc	3,661	122,497
Hanmi Financial Corp	2,228	46,743
Heritage Financial Corp	2,370	68,754
Hilltop Holdings Inc	4,320	160,488
HomeStreet Inc	1,518	68,340
Hope Bancorp Inc	8,287	126,791
Independent Bank Corp	2,204	179,868
Independent Bank Group Inc	2,447	192,701
Meta Financial Group Inc	2,085	110,526
National Bank Holdings Corp	2,037	80,665
NBT Bancorp Inc	2,917	113,734
OFG Bancorp	3,389	81,675
Old National Bancorp	11,042	210,350
Park National Corp	722	91,347
Preferred Bank	877	59,890
Renasant Corp	3,777	167,019
S&T Bancorp Inc	2,541	86,216
Seacoast Banking Corp of Florida [#]	3,573	132,451
ServisFirst Bancshares Inc	3,122	216,854
Simmons First National Corp	6,990	213,195
Southside Bancshares Inc	2,091	89,578
Tompkins Financial Corp	798	64,758
Triumph Bancorp Inc*	1,512	126,630
TrustCo Bank Corp NY	1,388	54,328
United Community Banks Inc	5,657	195,619
Veritex Holdings Inc	3,196	112,275
Walker & Dunlop Inc	1,944	197,394
Westamerica BanCorp	1,810	113,541
		<u>6,626,459</u>
<i>Diversified Financial Service (1.70%)</i>		
B Riley Financial Inc	572	42,122
Blucora Inc*	3,171	54,985
Boston Private Financial Holdings Inc	5,474	83,916
Brightsphere Investment Group Inc	2,941	65,496
Encore Capital Group Inc*	1,980	91,654
Enova International Inc*	2,418	91,570
EZCORP Inc*	4,257	31,289
Greenhill & Co Inc	1,066	18,559
Mr Cooper Group Inc*	4,570	158,076
Piper Sandler Cos	918	117,008
PRA Group Inc*	3,048	118,659
StoneX Group Inc*	1,067	72,236
Virtus Investment Partners Inc	481	135,272
WisdomTree Investments Inc	7,365	49,346
World Acceptance Corp*	255	40,956
		<u>1,171,144</u>
<i>Insurance (2.71%)</i>		
Ambac Financial Group Inc*	3,262	49,224
American Equity Investment Life Holding Co	5,555	169,428
AMERISAFE Inc	1,293	84,730
Assured Guaranty Ltd	4,953	235,911
eHealth Inc*	1,677	109,424
Employers Holdings Inc	1,968	83,050
Genworth Financial Inc*	24,545	103,089
HCI Group Inc [#]	459	36,977
Horace Mann Educators Corp	2,779	110,799
James River Group Holdings Ltd	2,043	71,342
NMI Holdings Inc*	5,506	133,190
Palomar Holdings Inc*	1,266	92,418
ProAssurance Corp	3,557	86,613
Safety Insurance Group Inc	941	80,089
SiriusPoint Ltd*	5,736	60,343
Stewart Information Services Corp	1,698	102,474
Trupanion Inc*	1,947	175,561
United Fire Group Inc	1,524	46,711
United Insurance Holdings Corp	1,680	9,475

Universal Insurance Holdings Inc	2,188	30,851
		<u>1,871,699</u>
<i>Real Estate (8.35%)</i>		
Acadia Realty Trust	5,770	125,209
Agree Realty Corp	4,105	288,499
Alexander & Baldwin Inc	4,865	93,457
American Assets Trust Inc	3,246	118,641
Apollo Commercial Real Estate Finance Inc	8,591	134,449
Armada Hoffer Properties Inc	3,969	52,669
ARMOUR Residential REIT Inc	4,218	50,574
Brandywine Realty Trust	11,409	160,411
Capstead Mortgage Corp	6,776	43,705
CareTrust REIT Inc	6,403	149,062
Centerspace	832	59,230
Chatham Lodging Trust*	3,361	44,264
Community Healthcare Trust Inc	1,456	68,840
DiamondRock Hospitality Co*	13,438	130,080
Diversified Healthcare Trust	15,727	57,089
Easterly Government Properties Inc	5,311	110,097
Ellington Financial Inc	1,416	26,734
Essential Properties Realty Trust Inc	6,473	165,709
Four Corners Property Trust Inc	4,936	137,023
Franklin Street Properties Corp	6,376	32,773
The GEO Group Inc [#]	6,097	31,643
Getty Realty Corp	2,449	76,237
Global Net Lease Inc	5,985	116,947
Granite Point Mortgage Trust Inc	3,929	56,499
Hersha Hospitality Trust*	2,572	27,649
Independence Realty Trust Inc	6,510	111,191
Industrial Logistics Properties Trust	4,361	109,287
Innovative Industrial Properties Inc	1,475	265,839
Invesco Mortgage Capital Inc [#]	12,843	43,666
iStar Inc	4,883	82,083
Kite Realty Group Trust	5,604	118,805
KKR Real Estate Finance Trust Inc	1,729	36,966
Lexington Realty Trust	17,951	222,233
LTC Properties Inc	2,624	102,808
Mack-Cali Realty Corp	5,931	101,242
Marcus & Millichap Inc*	1,681	66,063
New York Mortgage Trust Inc	24,542	110,930
NexPoint Residential Trust Inc	1,473	76,360
Office Properties Income Trust	3,225	94,267
PennyMac Mortgage Investment Trust	6,332	124,107
RE/MAX Holdings Inc	1,277	44,708
Ready Capital Corp	2,655	40,409
Realogy Holdings Corp*	7,684	136,084
Redwood Trust Inc	7,449	82,907
Retail Opportunity Investments Corp	7,888	140,880
Retail Properties of America Inc	11,791	142,082
RPT Realty	5,757	73,402
Safehold Inc	946	66,315
Saul Centers Inc	843	37,471
SITE Centers Corp [#]	9,212	137,904
The St Joe Co	2,077	97,141
Summit Hotel Properties Inc*	6,976	67,039
Tanger Factory Outlet Centers Inc	6,168	108,125
Uniti Group Inc	15,491	168,232
Universal Health Realty Income Trust	828	57,298
Urstadt Biddle Properties Inc	2,141	39,137
Washington Real Estate Investment Trust	5,482	129,649
Whitestone REIT	2,910	24,095
Xenia Hotels & Resorts Inc*	7,607	147,652
		<u>5,763,867</u>
<i>Savings&Loans (2.02%)</i>		
Axos Financial Inc*	3,322	157,496
Banc of California Inc	3,213	56,260
Berkshire Hills Bancorp Inc	3,076	85,359
Brookline Bancorp Inc	5,218	87,975
Capitol Federal Financial Inc	8,349	108,036
Investors Bancorp Inc	14,560	216,653
Northfield Bancorp Inc	3,099	52,466
Northwest Bancshares Inc	8,469	119,921
Pacific Premier Bancorp Inc	5,653	259,868
Provident Financial Services Inc	4,301	108,643
WSFS Financial Corp	2,661	141,592
		<u>1,394,269</u>
Total Financial		<u><u>16,827,438</u></u>
Industrial (17.65%)		
AAON Inc	2,637	174,701
AAR Corp*	2,190	91,433
Advanced Energy Industries Inc	2,477	252,679

Aerojet Rocketdyne Holdings Inc	4,783	231,736
AeroVironment Inc*	1,474	161,595
Alamo Group Inc	650	100,217
Albany International Corp	2,054	183,525
American Woodmark Corp*	1,115	96,916
Apogee Enterprises Inc	1,741	66,175
Applied Industrial Technologies Inc	2,506	245,488
Applied Optoelectronics Inc*	1,515	12,468
ArcBest Corp	1,691	131,627
Arcosa Inc	3,115	197,803
Astec Industries Inc	1,504	103,069
Atlas Air Worldwide Holdings Inc*	1,748	130,978
AZZ Inc	1,735	92,805
Badger Meter Inc	1,884	180,054
Barnes Group Inc	3,125	166,938
Bel Fuse Inc	725	11,948
Benchmark Electronics Inc	2,427	75,116
Boise Cascade Co	2,535	167,285
Brady Corp	3,226	184,624
Chart Industries Inc ^{*(a)}	2,330	340,040
CIRCOR International Inc*	1,426	53,660
Comfort Systems USA Inc	2,340	193,986
Comtech Telecommunications Corp	1,747	44,182
Dorian LPG Ltd*	2,072	29,443
DXP Enterprises Inc*	1,147	35,431
Echo Global Logistics Inc*	1,756	59,985
Encore Wire Corp	1,373	112,861
Enerpac Tool Group Corp	3,859	105,737
EnPro Industries Inc	1,372	126,210
ESCO Technologies Inc	1,684	159,374
Exponent Inc ^(a)	3,407	310,821
Fabrinet*	2,458	220,458
FARO Technologies Inc*	1,177	89,040
Federal Signal Corp	4,041	171,662
Forward Air Corp	1,815	175,855
Franklin Electric Co Inc	2,481	208,131
Gibraltar Industries Inc*	2,180	173,201
Granite Construction Inc	3,111	125,560
The Greenbrier Cos Inc	2,166	96,192
Griffon Corp	3,050	80,185
Harsco Corp*	5,252	117,750
Haynes International Inc	896	31,181
Heartland Express Inc	3,348	60,766
Hillenbrand Inc	4,854	221,342
Hub Group Inc*	2,241	156,444
Ichor Holdings Ltd*	1,611	90,635
Insteel Industries Inc	1,310	45,798
Itron Inc*	2,868	273,464
John Bean Technologies Corp	2,052	295,550
Kaman Corp	1,860	100,105
Knowles Corp*	6,051	124,288
Lindsay Corp	723	119,027
Lydall Inc*	1,255	45,657
Marten Transport Ltd	3,797	64,777
Materion Corp	1,352	106,605
Matson Inc	2,896	187,226
Matthews International Corp	2,048	80,015
Mesa Laboratories Inc	287	70,619
Moog Inc	1,898	171,200
Mueller Industries Inc	3,818	177,270
Myers Industries Inc	2,544	56,044
MYR Group Inc*	1,085	94,438
National Presto Industries Inc	360	36,511
O-I Glass Inc*	10,182	187,654
Olympic Steel Inc	587	20,985
OSI Systems Inc*	1,130	108,887
Park Aerospace Corp	1,578	24,333
Patrick Industries Inc	1,482	127,007
PGT Innovations Inc*	3,924	94,804
Plexus Corp*	1,863	184,083
Powell Industries Inc	713	24,499
Proto Labs Inc ^{*(a)}	1,786	159,651
Raven Industries Inc	2,386	105,294
Saia Inc ^{*(a)}	1,726	397,256
Sanmina Corp*	4,330	182,336
SPX Corp*	2,989	187,201
SPX FLOW Inc	2,726	187,085
Standex International Corp	817	81,406
Sturm Ruger & Co Inc	1,189	93,860
Tennant Co	1,234	102,101
TimkenSteel Corp*	2,857	43,284
Tredegar Corp	1,767	26,929
Trinseo SA	2,559	166,181

Triumph Group Inc*	3,587	68,942
TTM Technologies Inc*	6,638	100,566
UFP Industries Inc	3,958	314,740
US Concrete Inc*	1,136	64,741
US Ecology Inc*	1,822	72,206
Vicor Corp*	1,349	121,518
Watts Water Technologies Inc	1,776	241,358
Total Industrial		<u><u>12,186,813</u></u>

Technology (7.96%)

3D Systems Corp ^{*(a)}	8,262	242,985
8x8 Inc*	6,972	164,191
Agilysys Inc*	1,424	72,325
Allscripts Healthcare Solutions Inc*	8,964	155,884
Axcelis Technologies Inc*	2,322	96,224
BM Technologies Inc*	317	4,073
Bottomline Technologies DE Inc*	2,588	96,739
CEVA Inc*	1,480	66,408
Cohu Inc*	2,793	103,955
Computer Programs and Systems Inc	894	28,939
CSG Systems International Inc	2,212	97,416
CTS Corp	2,147	82,123
Diebold Nixdorf Inc*	5,500	74,470
Digi International Inc*	2,028	38,451
Diodes Inc*	2,808	212,481
Donnelley Financial Solutions Inc*	1,960	58,428
DSP Group Inc*	1,647	25,891
Ebix Inc	1,594	43,676
ExlService Holdings Inc*	2,165	220,787
FormFactor Inc*	5,154	181,679
Insight Enterprises Inc*	2,270	237,170
Kulicke & Soffa Industries Inc	4,014	208,327
LivePerson Inc*	4,137	227,328
ManTech International Corp	1,815	157,923
MaxLinear Inc*	4,450	169,189
MicroStrategy Inc*	478	224,660
NextGen Healthcare Inc*	3,468	56,945
OneSpan Inc*	2,332	60,982
Onto Innovation Inc*	3,158	226,650
PDF Solutions Inc*	1,992	34,740
Photronics Inc*	4,101	55,528
Pitney Bowes Inc	9,991	83,725
Power Integrations Inc ^(a)	3,951	324,733
Progress Software Corp	2,859	127,426
Rambus Inc*	7,226	141,341
Simulations Plus Inc	871	45,971
SMART Global Holdings Inc*	942	44,651
SPS Commerce Inc*	2,361	221,603
Sykes Enterprises Inc*	2,611	109,453
Tabula Rasa HealthCare Inc*	1,408	60,840
TTEC Holdings Inc	1,178	127,707
Ultra Clean Holdings Inc*	2,695	151,809
Unisys Corp*	3,709	95,358
Veeco Instruments Inc*	3,502	83,418
Xperi Holding Corp	6,977	149,447
Total Technology		<u><u>5,494,049</u></u>

Utilities (1.49%)

American States Water Co	2,386	189,377
Avista Corp	4,542	205,889
California Water Service Group	3,304	187,799
Chesapeake Utilities Corp	1,162	133,119
Northwest Natural Holding Co	2,034	107,558
South Jersey Industries Inc	6,618	176,436
Unitil Corp	486	26,657
Total Utilities		<u><u>1,026,835</u></u>

Total Common Stock (Cost \$40,574,647)

68,290,063

Right (0.00%)

Lantheus Holdings Inc (Cost \$0)	6,190	-
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Collateral Received for Securities on Loan (2.24%)

Mount Vernon Liquid Assets Portfolio (Cost \$1,546,989)	1,546,989	<u><u>1,546,989</u></u>
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Total Investments (Cost \$42,161,636)^(b) (101.17%)

\$ 69,837,052

Other Net Assets (-0.17%)

(808,810)

Net Assets (100.00%)

\$ 69,028,242

* Non-income producing security.

Loaned security; a portion of the security is on loan at May 31, 2021

(a) A portion of these shares have been pledged in connection with obligations for futures contracts.

(b) Aggregate cost for federal income tax purpose is \$42,147,852.

At May 31, 2021, unrealized appreciation/(depreciation) of securities for federal income tax purposes is as follows:

Unrealized appreciation	\$	30,379,492
Unrealized depreciation		<u>(2,690,292)</u>
Net unrealized appreciation	\$	<u>27,689,200</u>

Because tax adjustments are calculated annually, the above tax figures reflect the tax adjustments outstanding at the Fund's previous fiscal year end. For the previous fiscal year's federal income tax information, please refer to the Notes to Financial Statements section in the Fund's most recent semi-annual and annual reports.

Futures contracts at May 31, 2021:

Contracts - \$50 times premium / delivery month / commitment / exchange

	Notional Amount		Value	Unrealized Appreciation		
Russell 2000 MINI	\$	672,835	\$	680,580	\$	7,745
6 / JUN 2021 / Long / CME						

SHELTON EQUITY INCOME
Portfolio of Investments (Unaudited)
5/31/2021

Security Description	Shares	Value
Common Stock (94.95%)		
Basic Materials (5.55%)		
Dow Inc ^(a)	42,800	\$ 2,928,376
DuPont de Nemours Inc ^(a)	25,000	2,114,750
Freeport-McMoRan Inc ^(a)	59,200	2,529,024
Linde PLC	8,300	2,494,980
Newmont Corp ^(a)	10,000	734,800
Sensient Technologies Corp ^(a)	8,500	737,375
Total Basic Materials		<u><u>11,539,305</u></u>
Communications (12.98%)		
Alphabet Inc - Class A*	900	2,121,165
Alphabet Inc - Class C*	900	2,170,404
Amazon.com Inc ^{*,(a)}	1,100	3,545,377
AT&T Inc ^(a)	30,000	882,900
Cisco Systems Inc ^(a)	52,500	2,777,250
Comcast Corp ^(a)	32,500	1,863,550
Facebook Inc*	11,200	3,681,776
Motorola Solutions Inc ^(a)	11,300	2,320,003
T-Mobile US Inc ^{*,(a)}	15,600	2,206,620
Verizon Communications Inc ^(a)	54,300	3,067,407
The Walt Disney Co ^{*,(a)}	13,300	2,376,045
Total Communications		<u><u>27,012,497</u></u>
Consumer, Cyclical (6.21%)		
Amerityre Corp ^{*,(a)}	20,000,000	1,800,000
Costco Wholesale Corp ^(a)	5,900	2,231,793
Domino's Pizza Inc ^(a)	3,000	1,280,610
Ford Motor Co*	120,000	1,743,600
The Home Depot Inc ^(a)	8,000	2,551,280
Southwest Airlines Co ^{*,(a)}	24,300	1,493,478
Target Corp ^(a)	8,000	1,815,360
Total Consumer, Cyclical		<u><u>12,916,121</u></u>
Consumer, Non-Cyclical (14.62%)		
Abbott Laboratories	18,200	2,123,030
AbbVie Inc	19,000	2,150,800
AmerisourceBergen Corp	7,000	803,180
Amgen Inc ^(a)	8,500	2,022,490
Anthem Inc ^(a)	4,500	1,791,990
Biogen Inc ^{*,(a)}	7,300	1,952,604
Boston Scientific Corp ^{*,(a)}	55,000	2,340,250
Bristol-Myers Squibb Co ^(a)	7,500	492,900
Colgate-Palmolive Co	7,400	619,972
Conagra Brands Inc ^(a)	10,000	381,000
The Estee Lauder Cos Inc ^(a)	6,400	1,961,728
Gilead Sciences Inc ^(a)	10,000	661,100
Johnson & Johnson ^(a)	12,600	2,132,550
Merck & Co Inc ^(a)	10,000	758,900
Molson Coors Beverage Co ^{*,(a)}	38,200	2,227,824
PayPal Holdings Inc ^{*,(a)}	5,000	1,300,100
Regeneron Pharmaceuticals Inc ^{*,(a)}	3,700	1,858,991
Sprouts Farmers Market Inc ^{*,(a)}	110,000	2,926,000
Vertex Pharmaceuticals Inc ^{*,(a)}	8,400	1,752,492
Viatis Inc ^(a)	10,000	152,400
Total Consumer, Non-Cyclical		<u><u>30,410,301</u></u>
Energy (7.20%)		
BP PLC	52,000	1,363,960
Chevron Corp	40,000	4,151,600
ConocoPhillips	34,300	1,911,882
Exxon Mobil Corp	62,100	3,624,777
Phillips 66 ^(a)	23,000	1,937,060
Royal Dutch Shell PLC ^(a)	20,000	772,200
Schlumberger NV ^(a)	39,100	1,225,003
Total Energy		<u><u>14,986,482</u></u>

Financial (23.34%)*Banks (11.93%)*

Bank of America Corp	90,000	3,815,100
Citigroup Inc	36,300	2,857,173
The Goldman Sachs Group Inc	10,500	3,906,210
JPMorgan Chase & Co	29,100	4,779,384
Morgan Stanley ^(a)	45,000	4,092,750
SVB Financial Group ^{*,(a)}	4,000	2,331,560
US Bancorp ^(a)	10,000	607,800
Wells Fargo & Co ^(a)	52,500	2,452,800
		<u>24,842,777</u>

Diversified Financial Service (5.56%)

American Express Co ^(a)	13,400	2,145,742
Capital One Financial Corp ^(a)	16,000	2,572,480
The Charles Schwab Corp ^(a)	30,000	2,215,500
Discover Financial Services ^(a)	15,000	1,758,900
Mastercard Inc ^(a)	2,500	901,450
Visa Inc ^(a)	8,700	1,977,510
		<u>11,571,582</u>

Insurance (2.92%)

Berkshire Hathaway Inc ^{*,(a)}	18,700	5,412,528
Principal Financial Group Inc ^(a)	10,000	653,900
		<u>6,066,428</u>

Real Estate (2.93%)

American Tower Corp ^(a)	11,800	3,014,428
Public Storage ^(a)	10,900	3,079,032
		<u>6,093,460</u>

Total Financial48,574,247**Industrial (12.03%)**

Atlas Corp ^(a)	25,000	347,000
The Boeing Co ^{*,(a)}	9,700	2,396,094
Carrier Global Corp ^(a)	11,000	505,230
Caterpillar Inc	14,200	3,423,336
Deere & Co ^(a)	6,900	2,491,590
FedEx Corp ^(a)	8,900	2,801,809
Lockheed Martin Corp ^(a)	6,700	2,560,740
Masco Corp ^(a)	30,000	1,809,300
Otis Worldwide Corp ^(a)	6,000	469,980
Raytheon Technologies Corp ^(a)	32,700	2,900,817
Union Pacific Corp ^(a)	16,400	3,685,572
Westrock Co ^(a)	28,200	1,644,624
Total Industrial		<u><u>25,036,092</u></u>

Technology (11.41%)

Adobe Inc ^{*,(a)}	3,100	1,564,198
Apple Inc	30,000	3,738,300
Fiserv Inc ^{*,(a)}	10,000	1,152,000
Intel Corp	26,000	1,485,120
Intuit Inc ^(a)	3,000	1,317,270
Microsoft Corp ^(a)	10,100	2,521,768
NetApp Inc ^(a)	25,900	2,003,883
NVIDIA Corp ^(a)	4,900	3,183,922
Oracle Corp ^(a)	6,500	511,810
QUALCOMM Inc ^(a)	26,600	3,578,764
salesforce.com Inc ^{*,(a)}	8,500	2,023,850
Seagate Technology Holdings PLC ^(a)	7,000	670,250
Total Technology		<u><u>23,751,135</u></u>

Utilities (1.61%)

American Electric Power Co Inc ^(a)	1,200	103,200
Consolidated Edison Inc	5,000	386,200
Dominion Energy Inc ^(a)	24,400	1,857,816
Duke Energy Corp ^(a)	10,000	1,002,200
Total Utilities		<u><u>3,349,416</u></u>

Total Common Stock (Cost \$159,944,505)197,575,596

Total Investments (Cost \$159,944,505^(b) (94.95%)	\$ 197,575,596
Other Net Assets (5.05%)	10,497,770
Net Assets (100.00%)	<u>\$ 208,073,366</u>

* Non-income producing security.

(a) A portion of these shares have been pledged in connection with obligations for options contracts.

(b) Aggregate cost for federal income tax purpose is \$159,055,012.

At May 31, 2021, unrealized appreciation/(depreciation) of securities for federal income tax purposes is as follows:

Unrealized appreciation	\$ 41,572,382
Unrealized depreciation	(3,051,798)
Net unrealized appreciation	<u>\$ 38,520,584</u>

Because tax adjustments are calculated annually, the above tax figures reflect the tax adjustments outstanding at the Fund's previous fiscal year end. For the previous fiscal year's federal income tax information, please refer to the Notes to Financial Statements section in the Fund's most recent semi-annual and annual reports.

Written Call Options

	Expiration Date	Contracts	Strike Price	Notional Amount	Value
Abbott Laboratories	6/18/2021	(60)	\$ 120	\$ 720,000	\$ (4,260)
AbbVie Inc	6/18/2021	(30)	115.00	345,000	(3,780)
Adobe Inc	6/18/2021	(10)	530.00	530,000	(4,630)
Alphabet Inc - Class A	6/18/2021	(3)	2,460.00	738,000	(3,411)
Alphabet Inc - Class C	6/18/2021	(3)	2,510.00	753,000	(3,447)
Amazon.com Inc	6/18/2021	(3)	3,350.00	1,005,000	(5,532)
American Electric Power Co Inc	7/16/2021	(6)	90.00	54,000	(360)
American Express Co	6/18/2021	(33)	165.00	544,500	(4,356)
American Tower Corp	6/18/2021	(40)	265.00	1,060,000	(5,600)
AmerisourceBergen Corp	6/18/2021	(30)	120.00	360,000	(2,250)
Amgen Inc	6/18/2021	(85)	255.00	2,167,500	(3,825)
Anthem Inc	6/18/2021	(15)	410.00	615,000	(3,810)
Apple Inc	6/18/2021	(100)	132.00	1,320,000	(4,600)
AT&T Inc	6/18/2021	(100)	30.00	300,000	(2,600)
Bank of America Corp	6/18/2021	(100)	44.00	440,000	(2,900)
Berkshire Hathaway Inc	6/18/2021	(30)	300.00	900,000	(2,700)
Biogen Inc	6/18/2021	(25)	300.00	750,000	(53,500)
The Boeing Co	6/18/2021	(16)	270.00	432,000	(2,528)
Boston Scientific Corp	6/18/2021	(150)	43.00	645,000	(10,200)
BP PLC	6/18/2021	(100)	27.50	275,000	(2,100)
Bristol-Myers Squibb Co	6/18/2021	(25)	70.00	175,000	(225)
Capital One Financial Corp	6/18/2021	(40)	160.00	640,000	(18,400)
Caterpillar Inc	6/18/2021	(30)	255.00	765,000	(3,210)
The Charles Schwab Corp	6/18/2021	(70)	75.00	525,000	(9,100)
Chevron Corp	6/18/2021	(70)	110.00	770,000	(3,010)
Cisco Systems Inc	6/18/2021	(125)	55.00	687,500	(2,250)
Citigroup Inc	6/18/2021	(63)	80.00	504,000	(7,245)
Colgate-Palmolive Co	7/16/2021	(24)	87.50	210,000	(1,200)
Comcast Corp	6/18/2021	(110)	59.00	649,000	(5,500)
Conagra Brands Inc	7/16/2021	(30)	40.00	120,000	(1,590)
ConocoPhillips	6/18/2021	(43)	60.00	258,000	(1,591)
Costco Wholesale Corp	6/18/2021	(19)	400.00	760,000	(1,330)
Deere & Co	6/18/2021	(15)	380.00	570,000	(3,300)
Discover Financial Services	6/18/2021	(40)	120.00	480,000	(7,760)
Dominion Energy Inc	6/18/2021	(44)	77.50	341,000	(1,540)
Domino's Pizza Inc	6/18/2021	(10)	440.00	440,000	(3,190)
Dow Inc	6/18/2021	(28)	70.00	196,000	(2,576)
Duke Energy Corp	7/16/2021	(50)	105.00	525,000	(3,750)
DuPont de Nemours Inc	6/18/2021	(50)	87.50	437,500	(2,500)
The Estee Lauder Cos Inc	6/18/2021	(20)	320.00	640,000	(1,900)
Exxon Mobil Corp	6/18/2021	(100)	62.00	620,000	(3,600)
Facebook Inc	6/18/2021	(30)	345.00	1,035,000	(6,060)
FedEx Corp	6/18/2021	(21)	320.00	672,000	(9,660)
Ford Motor Co	6/18/2021	(200)	14.00	280,000	(17,600)
Freeport-McMoRan Inc	6/18/2021	(192)	45.00	864,000	(17,472)
Gilead Sciences Inc	6/18/2021	(30)	72.50	217,500	(330)
The Goldman Sachs Group Inc	6/18/2021	(25)	375.00	937,500	(16,375)
The Home Depot Inc	6/18/2021	(20)	330.00	660,000	(2,640)
Intel Corp	6/18/2021	(260)	62.50	1,625,000	(2,340)
Intuit Inc	6/18/2021	(10)	460.00	460,000	(2,740)
Johnson & Johnson	6/18/2021	(26)	170.00	442,000	(4,992)
JPMorgan Chase & Co	6/18/2021	(30)	165.00	495,000	(8,040)
Linde PLC	6/18/2021	(20)	300.00	600,000	(9,600)
Lockheed Martin Corp	6/18/2021	(15)	400.00	600,000	(1,425)
Masco Corp	7/16/2021	(100)	65.00	650,000	(4,000)
Mastercard Inc	6/18/2021	(25)	370.00	925,000	(9,275)
Merck & Co Inc	6/18/2021	(20)	80.00	160,000	(240)
Microsoft Corp	6/18/2021	(30)	260.00	780,000	(2,760)
Molson Coors Beverage Co	6/18/2021	(100)	60.00	600,000	(9,000)
Morgan Stanley	6/18/2021	(50)	90.00	450,000	(12,450)
Motorola Solutions Inc	6/18/2021	(33)	200.00	660,000	(21,285)
NetApp Inc	6/18/2021	(90)	85.00	765,000	(7,380)
Newmont Corp	6/18/2021	(100)	75.00	750,000	(10,700)
NVIDIA Corp	6/18/2021	(15)	670.00	1,005,000	(19,230)
Oracle Corp	6/18/2021	(20)	82.50	165,000	(1,300)
PayPal Holdings Inc	6/18/2021	(15)	275.00	412,500	(2,685)
Phillips 66	6/18/2021	(30)	90.00	270,000	(1,350)
Principal Financial Group Inc	7/16/2021	(20)	70.00	140,000	(1,300)
Public Storage	6/18/2021	(35)	290.00	1,015,000	(4,900)
QUALCOMM Inc	6/18/2021	(22)	155.00	341,000	(220)
Raytheon Technologies Corp	6/18/2021	(27)	90.00	243,000	(3,132)
Regeneron Pharmaceuticals Inc	6/18/2021	(10)	525.00	525,000	(3,600)
salesforce.com Inc	6/18/2021	(30)	240.00	720,000	(14,100)
Schlumberger NV	6/18/2021	(80)	34.00	272,000	(1,760)
SVB Financial Group	6/18/2021	(10)	630.00	630,000	(2,675)
Target Corp	6/18/2021	(20)	230.00	460,000	(5,340)
T-Mobile US Inc	6/18/2021	(36)	140.00	504,000	(12,780)
Union Pacific Corp	6/18/2021	(25)	235.00	587,500	(1,575)
US Bancorp	6/18/2021	(20)	62.50	125,000	(1,200)
Verizon Communications Inc	6/18/2021	(150)	57.00	855,000	(7,800)
Vertex Pharmaceuticals Inc	6/18/2021	(25)	240.00	600,000	(7,325)

Visa Inc	6/18/2021	(25)	237.50	593,750	(2,350)
The Walt Disney Co	6/18/2021	(45)	185.00	832,500	(6,165)
Wells Fargo & Co	6/18/2021	(25)	50.00	125,000	(525)
Westrock Co	6/18/2021	(82)	62.50	512,500	(1,845)
Total Written Call Options				<u>49,828,750</u>	<u>(490,677)</u>
(Premiums Received \$534,909)					

NASDAQ 100 INDEX FUND
Portfolio of Investments (Unaudited)
5/31/2021

Security Description	Shares	Value
Common Stock (98.69%)		
Communications (31.79%)		
<i>Internet (25.31%)</i>		
Alphabet Inc - Class A*	16,116	\$ 37,982,995
Alphabet Inc - Class C*	17,528	42,269,824
Amazon.com Inc ^(a)	26,947	86,852,067
Baidu Inc*	22,411	4,398,607
Booking Holdings Inc*	3,323	7,847,431
CDW Corp	11,603	1,919,368
eBay Inc	55,942	3,405,749
Facebook Inc ^(a)	128,909	42,376,256
JD.com Inc*	67,741	5,008,770
Match Group Inc*	21,585	3,094,857
MercadoLibre Inc*	4,039	5,487,668
Netflix Inc*	36,118	18,160,492
Okta Inc*	9,735	2,165,453
Pinduoduo Inc*	28,172	3,518,119
Trip.com Group Ltd*	42,441	1,776,156
VeriSign Inc*	9,260	2,036,459
		<u>268,300,271</u>
<i>Media (3.41%)</i>		
Charter Communications Inc*	15,798	10,972,185
Comcast Corp	372,781	21,375,263
Fox Corp - Class A	26,337	983,687
Fox Corp - Class B	19,554	709,419
Sirius XM Holdings Inc [§]	344,861	2,155,381
		<u>36,195,935</u>
<i>Telecommunications (3.07%)</i>		
Cisco Systems Inc	344,285	18,212,677
T-Mobile US Inc*	101,350	14,335,958
		<u>32,548,635</u>
Total Communications		<u><u>337,044,841</u></u>
Consumer, Cyclical (8.84%)		
Copart Inc*	19,162	2,472,090
Costco Wholesale Corp	36,122	13,663,869
Dollar Tree Inc*	19,086	1,860,885
Fastenal Co	46,586	2,470,921
Lululemon Athletica Inc*	10,137	3,275,569
Marriott International Inc*	26,320	3,779,026
O'Reilly Automotive Inc*	5,879	3,145,971
PACCAR Inc	28,114	2,574,119
Peloton Interactive Inc*	21,499	2,371,555
Ross Stores Inc	28,891	3,651,533
Starbucks Corp	96,008	10,933,391
Tesla Inc*	63,657	39,799,630
Walgreens Boots Alliance Inc	70,271	3,700,471
Total Consumer, Cyclical		<u><u>93,699,030</u></u>
Consumer, Non-Cyclical (13.19%)		
Alexion Pharmaceuticals Inc*	17,759	3,135,351
Align Technology Inc*	6,398	3,775,780
Amgen Inc	47,244	11,241,237
Automatic Data Processing Inc	34,799	6,821,300
Biogen Inc*	12,488	3,340,290
Cintas Corp	8,490	3,001,555
Dexcom Inc*	7,792	2,878,287
Gilead Sciences Inc	101,727	6,725,172
IDEXX Laboratories Inc*	6,922	3,863,237
Illumina Inc*	11,848	4,806,023
Incyte Corp*	17,772	1,488,938
Intuitive Surgical Inc*	9,540	8,034,397
Keurig Dr Pepper Inc	114,203	4,220,943
The Kraft Heinz Co	99,220	4,325,000
Moderna Inc*	32,601	6,031,511
Mondelez International Inc	116,062	7,373,419
Monster Beverage Corp*	42,842	4,038,715
PayPal Holdings Inc*	95,509	24,834,250
PepsiCo Inc	112,506	16,644,138
Regeneron Pharmaceuticals Inc*	8,509	4,275,177
Seagen Inc*	14,632	2,273,081
Verisk Analytics Inc	13,194	2,280,319
Vertex Pharmaceuticals Inc*	21,102	4,402,510
Total Consumer, Non-Cyclical		<u><u>139,810,630</u></u>
Industrial (0.59%)		
CSX Corp	62,063	6,213,748
Technology (43.32%)		
<i>Computers (10.98%)</i>		
Apple Inc ^(a)	898,390	111,948,378
Check Point Software Technologies Ltd*	11,377	1,330,881
Cognizant Technology Solutions Corp	43,387	3,104,774
		<u>116,384,033</u>
<i>Semiconductors (14.99%)</i>		
Advanced Micro Devices Inc*	98,783	7,910,543
Analog Devices Inc	29,984	4,935,366
Applied Materials Inc	74,835	10,336,959
ASML Holding NV	6,339	4,281,804
Broadcom Inc	33,290	15,723,866
Intel Corp	332,566	18,996,170
KLA Corp	12,534	3,971,899
Lam Research Corp	11,686	7,594,147
Marvell Technology Inc	54,385	2,626,796

Maxim Integrated Products Inc	21,692	2,212,801
Microchip Technology Inc	21,958	3,446,308
Micron Technology Inc*	91,227	7,675,840
NVIDIA Corp	50,560	32,852,877
NXP Semiconductors NV	22,702	4,799,657
QUALCOMM Inc	92,640	12,463,786
Skyworks Solutions Inc	13,478	2,291,260
Texas Instruments Inc	75,045	14,245,042
Xilinx Inc	19,892	2,526,284
		<u>158,891,405</u>
Software (17.35%)		
Activision Blizzard Inc	62,719	6,099,423
Adobe Inc*	39,037	19,697,289
ANSYS Inc*	6,969	2,355,104
Atlassian Corp PLC*	10,725	2,501,928
Autodesk Inc*	17,795	5,086,879
Cadence Design Systems Inc*	22,636	2,874,546
Cerner Corp	24,880	1,946,860
DocuSign Inc*	15,026	3,029,542
Electronic Arts Inc	23,522	3,361,999
Fiserv Inc*	54,408	6,267,802
Intuit Inc	22,331	9,805,319
Microsoft Corp	403,610	100,773,345
NetEase Inc	24,433	2,881,384
Paychex Inc	29,174	2,950,658
Splunk Inc*	13,016	1,577,539
Synopsys Inc*	12,315	3,132,197
Workday Inc*	14,607	3,340,913
Zoom Video Communications Inc*	19,074	6,323,603
		<u>184,006,330</u>
Total Technology		<u>459,281,768</u>
Utilities (0.96%)		
American Electric Power Co Inc	40,283	3,464,338
Exelon Corp	79,170	3,572,150
Xcel Energy Inc	43,845	3,107,734
Total Utilities		<u>10,144,222</u>
Total Common Stock (Cost \$397,611,773)		<u>1,046,194,239</u>
Collateral Received for Securities on Loan (0.21%)		
Mount Vernon Liquid Assets Portfolio (Cost \$2,219,178)	2,219,178	<u>2,219,178</u>
Total Investments (Cost \$399,830,951)^(b) (98.90%)		<u>\$ 1,048,413,417</u>
Other Net Assets (1.10%)		<u>11,705,553</u>
Net Assets (100.00%)		<u>\$ 1,060,118,970</u>

* Non-income producing security.

Loaned security; a portion of the security is on loan at May 31, 2021

(a) A portion of these shares have been pledged in connection with obligations for futures contracts.

(b) Aggregate cost for federal income tax purpose is \$400,462,618.

At May 31, 2021, unrealized appreciation/(depreciation) of securities for federal income tax purposes is as follows:

Unrealized appreciation	\$ 653,980,900
Unrealized depreciation	(6,030,101)
Net unrealized appreciation	<u>\$ 647,950,799</u>

Because tax adjustments are calculated annually, the above tax figures reflect the tax adjustments outstanding at the Fund's previous fiscal year end. For the previous fiscal year's federal income tax information, please refer to the Notes to Financial Statements section in the Fund's most recent semi-annual and annual reports.

Futures contracts at May 31, 2021:

Contracts - \$20 times premium / delivery month / commitment / exchange

Nasdaq 100 E-MINI	Notional	Value	Unrealized Appreciation
51 / JUN 2021 / Long / CME	Amount		
	\$ 13,811,529	\$ 13,960,230	\$ 148,701

SHELTON GREEN ALPHA FUND

Portfolio of Investments (Unaudited)

5/31/2021

Security Description	Shares	Value
Common Stock (98.14%)		
Basic Materials (2.53%)		
Daqo New Energy Corp*	90,000	\$ 6,694,200
Communications (4.30%)		
Arista Networks Inc*	2,500	848,450
SK Telecom Co Ltd	122,000	3,908,880
Switch Inc	350,000	6,604,500
Total Communications		<u>11,361,830</u>
Consumer, Cyclical (4.95%)		
Interface Inc	50,000	817,000
Kandi Technologies Group Inc*	280,000	1,523,200
Steelcase Inc	95,000	1,374,650
Tesla Inc*	15,000	9,378,300
Total Consumer, Cyclical		<u>13,093,150</u>
Consumer, Non-Cyclical (22.21%)		
10X Genomics Inc*	17,000	3,060,000
Arcturus Therapeutics Holdings Inc*	38,000	1,110,360
CRISPR Therapeutics AG*	88,000	10,399,840
CureVac NV*	24,000	2,675,520
Danone SA	110,000	1,573,000
Editas Medicine Inc*	158,000	5,364,100
Illumina Inc*	4,000	1,622,560
Intellia Therapeutics Inc*	68,300	5,118,402
Invitae Corp*	95,000	2,734,100
Moderna Inc*	72,000	13,320,720
Natural Grocers by Vitamin Cottage Inc	205,000	2,457,950
Pacific Biosciences of California Inc*	91,000	2,461,550
Personalis Inc*	50,000	1,124,500
Pluristem Therapeutics Inc*	220,000	809,600
Sprouts Farmers Market Inc*	60,000	1,596,000
Square Inc*	15,000	3,337,800
Total Consumer, Non-Cyclical		<u>58,766,002</u>
Energy (20.18%)		
Azure Power Global Ltd*	65,000	1,352,650
Canadian Solar Inc*	120,000	4,749,600
Enphase Energy Inc*	24,000	3,433,200
First Solar Inc*	55,000	4,186,050
JinkoSolar Holding Co Ltd*	280,000	10,250,800
Maxeon Solar Technologies Ltd*	210,000	3,280,200
SolarEdge Technologies Inc*	8,500	2,193,085
SunPower Corp*	200,000	4,678,000
TPI Composites Inc*	139,000	6,713,700
Vestas Wind Systems A/S	962,500	12,541,375
Total Energy		<u>53,378,660</u>
Financial (11.86%)		
Alexandria Real Estate Equities Inc	21,000	3,743,460
Digital Realty Trust Inc	28,000	4,243,680
Equinix Inc	4,000	2,946,880
Hannon Armstrong Sustainable Infrastructure Capital Inc	140,000	6,889,400
Horizon Technology Finance Corp	300,000	4,944,000
Hudson Pacific Properties Inc	200,000	5,798,000
Kilroy Realty Corp	40,000	2,808,400
Total Financial		<u>31,373,820</u>
Industrial (3.67%)		
ABB Ltd	100,000	3,414,000
Advanced Energy Industries Inc	19,000	1,938,190
Trex Co Inc*	18,000	1,753,380
Universal Display Corp	12,000	2,590,320
Total Industrial		<u>9,695,890</u>
Technology (24.06%)		
Analog Devices Inc	12,000	1,975,200

Apple Inc	18,000	2,242,980
Applied Materials Inc	80,000	11,050,400
ASML Holding NV	6,500	4,390,555
Cadence Design Systems Inc*	5,100	647,649
Cree Inc*	24,000	2,400,240
Fortinet Inc*	10,500	2,294,670
Infineon Technologies AG	145,000	5,871,050
International Business Machines Corp	50,000	7,187,000
Lam Research Corp	10,300	6,693,455
NVIDIA Corp	3,700	2,404,186
QUALCOMM Inc	44,000	5,919,760
Splunk Inc*	8,000	969,600
Taiwan Semiconductor Manufacturing Co Ltd	82,000	9,623,520
Total Technology		<u>63,670,265</u>
Utilities (4.38%)		
Brookfield Renewable Corp	271,000	11,577,120
Total Common Stock (Cost \$186,698,864)		<u>259,610,937</u>
Total Investments (Cost \$186,698,864)^(a) (98.14%)		\$ 259,610,937
Other Net Assets (1.86%)		4,920,948
Net Assets (100.00%)		<u>\$ 264,531,885</u>

* Non-income producing security.

(a) Aggregate cost for federal income tax purpose is \$186,698,864.

At May 31, 2021, unrealized appreciation/(depreciation) of securities for federal income tax purposes is as follows:

Unrealized appreciation	\$ 83,425,465
Unrealized depreciation	(10,513,392)
Net unrealized appreciation	<u>\$ 72,912,073</u>

Because tax adjustments are calculated annually, the above tax figures reflect the tax adjustments outstanding at the Fund's previous fiscal year end. For the previous fiscal year's federal income tax information, please refer to the Notes to Financial Statements section in the Fund's most recent semi-annual and annual reports.

Important Information

The portfolio holdings listing provides information on a fund's investments as of the date indicated. The listing excludes any other assets and liabilities, as well as any cash and cash equivalents.

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry. The most recent annual/semiannual report can be viewed at www.sheltoncap.com or www.sheltonfunds.com.

Investors should consider a fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus contains this and

other information about the fund. To obtain a prospectus, visit www.sheltoncap.com or call (800) 955-9988. A prospectus should be read carefully before investing.

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